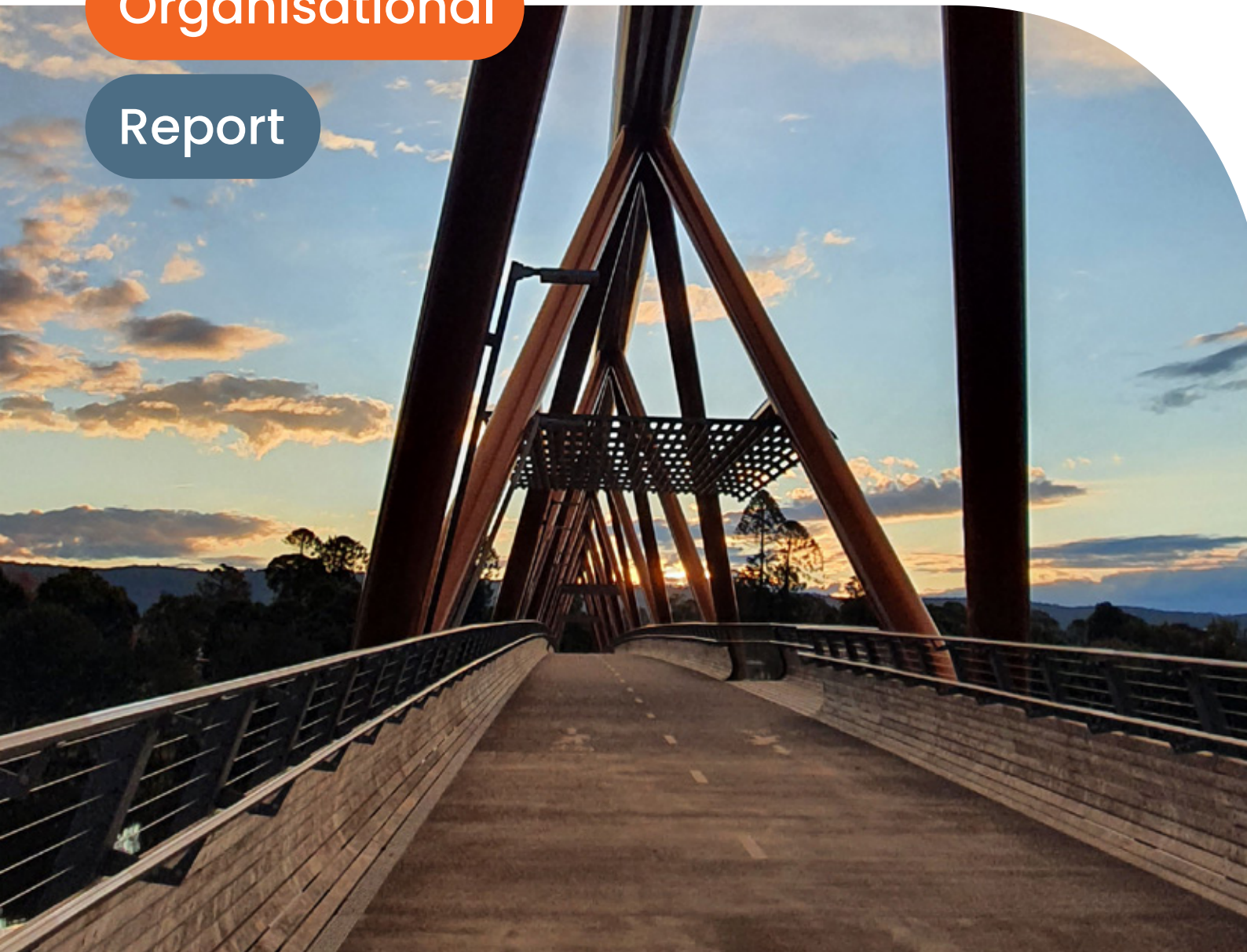


PENRITH

September 2022

Organisational

Report



PENRITH
CITY COUNCIL

[penrith.city](https://www.penrith.city)

Financial Services Manager's Report

EXECUTIVE SUMMARY

This report covers the first quarter of the 2022-23 financial year. Details of significant variations, reserve movements, and the status of Council's Operating and Capital projects compared to Budget, are included in this document.

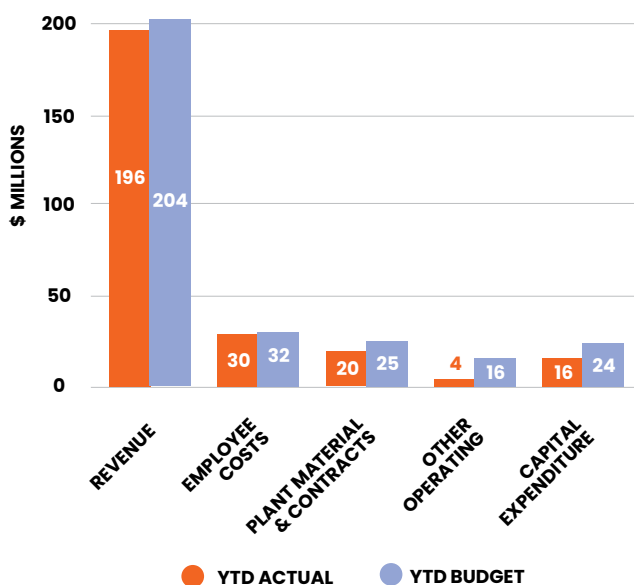
Council projected a balanced Budget in the adoption of the original 2022-23 Operational Plan. The September quarter has presented some variations to the Budget as is often the case with this first review, as many of the estimates and assumptions included in the original Budget are confirmed. The most notable favourable variations in this review impacting the Budget position relate to additional Financial Assistance Grant (\$386k), and Emergency Services Levy – Grant (\$172k), RID Squad savings (\$118k), and salary savings (\$158k). The mostly favourable variations have resulted in a surplus of \$593,170 for the first quarter of 2022-23.

It is proposed as part of the Review to transfer the first quarter surplus of \$593,170 to the Financial Management Reserve. This allocation will provide capacity to respond to any current and emerging priorities, including some of the priority resource requests, and results in a balanced budget position being predicted for 2022-23.

The overall 2022-23 Budget compared to the phased Budget is generally in line with expectations, with a balanced budget currently projected for the year at this early stage of 2022-23. All variations have been considered and where a Budget adjustment is required, details have been included in the review.

The following graph shows a comparison by category of the Actual vs Year to date Budget result. All variations have now been considered and where budget adjustments are required, details have been provided in this report.

Actual vs Budget Comparison – September 2022



BUDGET POSITION

This Review recommends a number of both favourable and unfavourable adjustments to the Adopted Budget for 2022-23. The net effect of the proposed variations and allocations being recommended as part of this Review and the adjustments adopted during the quarter is a balanced budget for the first quarter, which results in a continuance of the balanced budget position predicted for 2022-23.

Some of the more significant variations are outlined below with their impact on the budget position (F – Favourable, U – Unfavourable and A – Allocation).

BUDGET VARIATIONS THAT IMPACT ON THE PROJECTED BUDGET POSITION

Financial Assistance Grant – \$386,413 F (21%)

As reported to the Council Ordinary Meeting of 26 September 2022, advice has now been received confirming Council's 2022-23 Financial Assistance Grant (FAG) entitlement. The FAG allocated this year is \$386,413 more than originally budgeted for the General component.

Emergency Services Levy Grant – \$171,702 F (25%)

The NSW Government has continued for a third year to cover the increased costs of the Emergency Services Levy (ESL). This ESL contribution has been funded by General Revenue and this variation represents the difference between the estimated ESL Contribution and actual receipt.

Net Salary Savings – \$158,391 F (0.1%)

During the 1st quarter of 2022-23 salary savings have been realised primarily due to vacancies across a number of Departments. The majority of these vacant positions are in the process of being filled. It is recommended that some of the identified organisational salary savings are retained in the individual Departments to enable the engagement of consultants or temporary staff to ensure the delivery of key Operational Plan tasks and projects. The salary savings, net of those being retained by Departments, total \$158,391.

It is proposed that as part of the September Quarterly Review that salary savings of \$158,391 are retained within the employee costs area to assist with year-end employee cost balancing and to supplement the budget for terminations. Any remaining savings at year end could then be transferred to the Employee Leave Entitlement (ELE) Reserve.

RID Squad Net Cost – \$117,737 F (10%)

In line with the new agreement signed by member Councils for 2022-23 a review of all costs associated with RID Squad operations has been undertaken, and this has resulted in this positive variance to the annual Budget for 2022-23.

Human Resources Systems – \$75,000 U (34%)

This variance relates to price increases in Council's Human Resource systems (Recruitment, eLearning, and Performance Management) which have been renewed for another 12 months while the Enterprise Resource Planning (ERP) Strategy is finalised.

Net Rates Income – \$40,000 F

This variance is comprised of the following variations:

- \$80,000 F (20%) - interest income is above initial estimates due to rates arrears being higher than anticipated;
- \$20,000 U (5%) - lower s603 Certificate income due to reduced activity in the property market;
- \$60,000 U (50%) - lower legal fees recovered due to Council's approach to voluntarily delay the recommencement of legal action for overdue rates recovery; and
- \$40,000 F (42%) - lower legal costs due to Council's approach to voluntarily delay the recommencement of legal action for overdue rates recovery

Regulatory Control Income – \$30,000 F (30%)

A review of regulatory fine income as at September has resulted in this additional income being forecast compared to the annual budget, based on the number of actual fines received to date.

Cook & Banks Cricket Practice Facility Upgrade – \$27,000 U (45%)

In April 2021, Council sought quotations from two contracted suppliers to assist the Nepean District Cricket Association (NDCA) with a Community Builders Partnership grant application. In the time since the application was sent and awarded, the products required to undertake the upgrades have inflated costs associated with their supply and install. The project is still on track for completion by the December quarter.

Library Income – \$24,300 U (25%)

Library usage has still not completely recovered from the COVID closures, and subsequent health restrictions put in place to manage the pandemic. The decrease in visitor numbers to our branches has also resulted in a decline in Library Fee Income.

Fire Safety Income – \$20,530 F (100%)

The budget for fire safety income has been adjusted to reflect income received to date. This income is a result of proactive action relating to Fire Safety and taking the compliance action required to improve fire safety in Class 2-9 buildings.

Transfer to Financial Management Reserve – \$593,170 A

The development of the annual budget each year requires a number of assumptions to be made in relation both expenditure and income that are dependent on factors that are outside Council's control. To safeguard against movements in these assumptions and forecasts it is proposed that \$593,170 be transferred to Reserve. In addition, this allocation will provide capacity to respond to some current and emerging priorities, including some of the priority resource requests.

OTHER BUDGET VARIATIONS WITH NO IMPACT ON THE SURPLUS

The September 2022 quarter also includes budget variations with no impact on the surplus since they have an alternative internal funding source or are funded by Reserves. The more significant of these variations are detailed below.

Domestic Waste Expenditure – Increase of \$934,963 (Reserve)

The waste model used to develop the original budget requires adjustment to reflect the most current information. Given the timing of developing the budget and the rapid changes to the economic climate since, the anticipated Rise and Fall, which factors in CPI, fuel, and wages, has been revised upwards as the assumptions on these factors have been exceeded. This impacts the cost of service for waste collection, processing, and disposal services.

Legal Services – Increase of \$761,974 (Reserve)

The Legal Services variance relates to insurance claims and legal proceedings that were not included in the original budget. These adjustments are a combination of carry forward balances from prior years as well as new insurance and legal proceedings. As a result of increased natural disasters, we have seen an increase in insurance claims to which budgets are continually monitored ensuring sufficient funding has been allocated. As for legal proceedings, an increase in developments has also seen an increase in legal proceedings. Provision for these adjustments have been factored into Reserves and funding has been drawn down in this quarter.

Harold Corr Synthetic Track Upgrade – Increase of \$495,000 (Reserve)

A joint inspection by Council and Alliance Geotechnical confirmed contractor concerns regarding the car park subgrade. The additional 300 millimetres of sandstone capping layer completed for the driveway did not achieve expected results. This budget variation is required to fund an additional 1,000 cubic metres of fill which has been sourced to carry out further recommended stabilisation works.

Domestic Waste Income – Decrease of \$378,000 (Reserve)

Service numbers, and therefore income, are closely related to residential growth. The 2022-23 waste model projected some new services that did not eventuate and can be attributed to the downturn in the building industry impacted by interest rate rises. This factor, in combination with an increased number of residents responding positively to Council's Waste Strategy and adopting the Sustainable 3-bin Service, which is the most competitively priced service with the fortnightly collection, and the take up of Bulky Waste Collections has culminated in this decrease in income.

Penrith Events Partnership Program – Increase \$200,000 (Reserve)

Council endorsed the Think Penrith, Think Events – Penrith Events Strategy 2020-2024 in June 2020. The Events Strategy provides for up to \$200,000 annually to support the attraction and retention of major events in the Penrith Local Government Area. This adjustment reflects an increase to the program budget of \$100,000 with a further \$100,000 transferred into the Reserve to be made available as required.

Interest Revenue on Reserves – Increase of \$168,718 (Reserve)

Additional Interest income has been allocated for the September quarter to Developer Contributions, Grants and Internal Reserves that were not included in original budget estimates following the recent increase in the cash rate.

Planning Proposal Applications to Amend a LEP – Increase \$163,834 (Reserve)

Council is receiving and will continue to receive multiple applications for rezoning or other amendments to the LEP. Income for these applications is set aside in a reserve upon receipt, to offset the costs associated with their assessment. This adjustment represents the anticipated expenditure required to continue assessment in 2022-23 for applications where income was received in a previous financial year.

Probable Maximum Flood (PMF) Review – Increase of \$150,000 (Grant/Reserve)

This project is to test Council's capability to manage its day-to-day business and review and update its Crisis Management Plan processes and trigger points to be able to provide support to SES as required. It also allows for continual delivery of customer services including recovery services, during and post a Probable Maximum Flood event. The delivery of this outcome is expected to be completed by the end of June 2023.

South Penrith Neighbourhood Centre Renewal – Increase of \$150,000 (Reserve)

Additional budget has been sought to factor in higher than expected tenders for this project. The increased budget will allow for security works and allow sufficient contingency to manage any additional cost escalations. Funds have been sourced by way of forward funding from the 2023-24 Building Asset Renewal Program.

CCTV Investigation for Drainage Assets – Increase of \$100,000 (Reserve)

As part of its Asset Management Strategy and Risk Management principles, Council is seeking to take a proactive approach to assess drainage asset condition and identify any potential asset failures by means of CCTV inspection and survey. Such failures can range from fairly minor diminution in stormwater capacity (pipe or pit blockage) through to potential full collapse, resulting in catastrophic impacts on surrounding property and broader community. This project will enable Council to confirm the baseline/current condition of underground stormwater assets, identify potential asset failures, and enable Council to plan for appropriate interventions such as maintenance works and medium to long term capital projects to meet ratepayers' expectations.

Australian Government Black Spot Program – Increase of \$97,230 (Grant)

Council has identified an additional cost for pedestrian fencing at one of the sites along Victoria Street between Richmond Road and east of Burton Street, Werrington partly due to the site being on varying grades, and installation cost escalations. Transport for NSW have under the 2021-22 Australian Government Black Spot Program approved a funding variation.

Voluntary Planning Agreement Management Software – Increase \$73,990 (Reserve)

The Management Software System for the Voluntary Planning Agreements project funded through the Costs to Advance Developer Contributions Reserve is now well underway. A 6 week delay due to staffing challenges occurred at the end of 2021-22. The project is due to be completed by December 2022.

Development of Declared Dams Management Documents for Jordan Springs Village Lake – Increase of \$70,000 (Reserve)

NSW Dam Safety Regulation 2019 enforced through Dam Safety NSW, requires development of dam risk management documents to manage the Council owned declared dam titled "Jordan Spring Village Lake". This is a dam handed over to Council in 2021 by Lendlease and designed by the Sinclair Knights Merz in 2012. This will require engagement of an external consultant to complete as these documents are required to be developed by a suitably qualified Dams Engineer. Failure to complete the documents will result in Council incurring fines from Dam Safety NSW.

Safer Roads Program – Increase of \$60,000 (Reserve)

Works currently funded under the Transport for NSW Safer Roads Program at Feather Street and McIntyre Avenue, St Clair have highlighted that the existing asphalt thickness is insufficient and will lead to premature road failure. Additional funds have been provisioned from the Council Resealing/Resheeting Road Program by postponing Government Road (Berkshire Park) scheduled works, to allow for proper reconstruction of the pavement.

REVOTES

In addition to the aforementioned variations, a total of \$100,000 of planned Capital projects are proposed for revote this quarter. The total value of revotes for the year to date is \$100,000 (including the proposed September quarter revotes) compared to zero revotes for the same period in 2021-22. A full list of revotes is included in this report and further details on major revotes for the September quarter are detailed below.

Capital Projects

Great River Walk Safety Upgrade – \$100,000 (Grant)

The original agreed scope of works for the project consisting of 30 pedestrian light poles along the Great River Walk was completed by the due date with significant cost savings. A variation to the funding agreement has been sought from the funding body to support Council in maximising the outcomes for the community and to ensure work schedules are achievable. The remaining funds will be spent on additional pedestrian lighting along Tench Avenue and in Tench Reserve, Jamisontown. These are proposed to be split into three (3) stages to assist with successful delivery and maximise use of the funds for community benefit.

Council is coordinating these works alongside other NSW Government funded upgrades currently underway in Tench Reserve (the project site). There is a need to align work schedules at this location with other construction work in progress. Council is also aware that the La Nina weather pattern has forecast wet weather patterns over the 2022-23 summer season which may also impact timeframes and a shift to milestones would assist with contingency planning. Project completion is now expected in August 2023.

Operating Projects

n/a

RATES ARREARS

Rates arrears assess the impact of uncollected rates and annual charges on Council's liquidity and the adequacy of Councils debt recovery efforts.

Rates arrears at 30 September 2022 were 5.74% which is 1.06% higher when compared to the same period in the previous year (4.68%), and continues to be above the industry benchmark of 5%. The increase in arrears is mainly due to recovery actions being on hold since the pandemic began in March 2020, however it is planned that additional debt recovery actions will recommence to bring these arrears down, including the recommencement of legal action in early 2023.

SUMMARY

Council's financial position remains sound with a balanced position forecast for 2022-23 after proposed allocation of funds to the Reserve for current and emerging priorities. This Review and the proposed allocations continue to demonstrate Council's commitment to strong and prudent financial management.



NEIL FARQUHARSON
FINANCIAL SERVICES MANAGER

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005.

It is my opinion that the information contained within this report for the quarter ended 30 September 2022 indicates that Council's projected short-term financial position is satisfactory, having regard to the projected estimates of income and expenditure compared to the Original Budget.



ANDREW MOORE
DIRECTOR - CORPORATE SERVICES
RESPONSIBLE ACCOUNTING OFFICER

FUNDING SUMMARY

Operations from Ordinary Activities	Current Budget			Proposed Variances			Revised Budget		
	Services	Untied Income	Total	Services	Untied Income	Total	Services	Untied Income	Total
Operating Expenditure									
Employee Costs	(136,015.4)	-	(136,015.4)	(57.5)	-	(57.5)	(136,072.9)	-	(136,072.9)
Interest Charges	(1,233.3)	-	(1,233.3)	-	-	-	(1,233.3)	-	(1,233.3)
Depreciation and Amortisation	(47,328.0)	-	(47,328.0)	(90.0)	-	(90.0)	(47,418.0)	-	(47,418.0)
Materials and Contracts	(85,497.1)	-	(85,497.1)	(5,821.0)	-	(5,821.0)	(91,318.2)	-	(91,318.2)
Other Expenses	(13,205.6)	-	(13,205.6)	4.8	-	4.8	(13,200.7)	-	(13,200.7)
Net (Loss)/Gain from the Disposal of Assets	(554.2)	-	(554.2)	(0.0)	-	(0.0)	(554.2)	-	(554.2)
Total Operating Expenditure	(283,833.7)	-	(283,833.7)	(5,963.7)	-	(5,963.7)	(289,797.4)	-	(289,797.4)
Operating Revenue									
Rates and Annual Charges	40,084.6	148,486.4	188,571.0	(378.4)	(8.8)	(387.2)	39,706.2	148,477.6	188,183.8
User Charges and Fees	45,502.5	-	45,502.5	144.0	-	144.0	45,646.5	-	45,646.5
Interest Income	1,403.6	1,771.5	3,175.1	168.7	80.0	248.7	1,572.3	1,851.5	3,423.8
Operating Grants and Contributions	6,840.2	2,306.1	9,146.3	762.8	643.2	1,406.0	7,603.0	2,949.3	10,552.3
Other Revenue	6,362.9	220.0	6,582.9	217.0	(60.0)	157.0	6,580.0	160.0	6,740.0
Total Operating Revenue	100,193.8	152,784.0	252,977.8	914.1	654.4	1,568.5	101,108.0	153,438.4	254,546.3
Result before Capital Grants and Contributions	(183,639.8)	152,784.0	(30,855.9)	(5,049.6)	654.4	(4,395.2)	(188,689.4)	153,438.4	(35,251.0)
Capital Grants & Contributions	55,231.1	-	55,231.1	(37.6)	-	(37.6)	55,193.5	-	55,193.5
Operating Result	(128,408.7)	152,784.0	24,375.3	(5,087.2)	654.4	(4,432.8)	(133,495.9)	153,438.4	19,942.5
Funding Statement (Sources & Application)									
Add back non funded items	49,726.7	-	49,726.7	103.0	-	103.0	49,829.7	-	49,829.7
Funds received from Sale of Assets	9,553.9	-	9,553.9	-	-	-	9,553.9	-	9,553.9
Loans Received	33,800.0	4,000.0	37,800.0	-	-	-	33,800.0	4,000.0	37,800.0
Budget (Surplus) / Deficit	-	-	-	-	-	-	-	-	-
Funds Transferred (to)/from Reserves held	96,923.9	(18,339.0)	78,584.9	5,466.6	(126.1)	5,340.5	102,390.4	(18,465.1)	83,925.3
Net Fund Available	61,595.8	138,445.0	200,040.8	482.4	528.3	1,010.7	62,078.3	138,973.3	201,051.5
Application of Funds									
Assets Acquired	(193,596.2)	-	(193,596.2)	(1,010.7)	-	(1,010.7)	(194,606.9)	-	(194,606.9)
Internal Loans	23.4	57.8	81.2	-	-	-	23.4	57.8	81.2
Loan Repayments and Advances Made	(6,525.8)	-	(6,525.8)	-	-	-	(6,525.8)	-	(6,525.8)
Total Application	(200,098.6)	57.8	(200,040.8)	(1,010.7)	-	(1,010.7)	(201,109.3)	57.8	(201,051.5)
Net Costs funded from Rates & Other Untied Income	(138,502.8)	138,502.8	0.0	(528.3)	528.3	(0.0)	(139,031.1)	139,031.1	0.0

Significant Proposed Variations - SEPTEMBER 2022

This report provides a summary of significant variations to the annual revised budget included in this quarterly review that impact on Council's Budget Position

Account Description	Budget Variance Pos/(Neg)
LIBRARIES	
Library Income	
Library usage has still not completely recovered from the COVID closures, and subsequent health restrictions put in place to manage the pandemic. The decrease in visitor numbers to our branches has also resulted in a decline in Library Fee Income .	(24,300)
TOTAL LIBRARIES	(24,300)
REGIONAL ILLEGAL DUMPING (RID)	
RID Squad Operations	
In line with the new agreement signed by member councils for 2022-23 a review of all costs associated with RID Squad operations has been undertaken, and this has resulted in this positive variance to the Annual Budget for 2022	117,737
TOTAL REGIONAL ILLEGAL DUMPING (RID)	117,737
SECURITY AND EMERGENCY SERVICES MANAGEMENT	
Emergency Services Levy	
The NSW Government has continued for a third year to cover the increased costs of the Emergency Services Levy (ESL). This return to General Revenue represents the difference between the estimated ESL Contribution and actual receipt.	171,702
TOTAL SECURITY AND EMERGENCY SERVICES MANAGEMENT	171,702
FIRE SAFETY AND CERTIFICATION	
Fire Safety Income	
The budget for fire safety income has been adjusted to reflect income received to date. This income is a result of proactive action relating to Fire Safety and taking the compliance action required to improve fire safety in Class 2-9 buildings.	20,530
TOTAL FIRE SAFETY AND CERTIFICATION	20,530
RANGERS AND ANIMAL SERVICES	
Regulatory Control Fine Income	
A review of regulatory fine income as at September has resulted in this positive variation to the annual budget being made based on the number of actual fines received to date.	30,000
TOTAL RANGERS AND ANIMAL SERVICES	30,000
DESIGN AND PROJECTS	
Cook and Banks Cricket Practice Facility Upgrade	
In April 2021, Council sought quotations from two contracted suppliers to assist the Nepean District Cricket Association (NDCA) with a Community Builders Partnership grant application. In the time since the application was sent and awarded, the products required to undertake the upgrades have inflated costs associated with their supply and install. The project is still on track for completion by the December Quarter.	(27,000)
TOTAL DESIGN AND PROJECTS	(27,000)
WORKFORCE AND ORGANISATIONAL DEVELOPMENT	
PageUp System	
This variance relates to a price increase to Council's PageUp systems (Recruitment, eLearning and Performance Management) which have been renewed for another 12 months while the Enterprise Resource Planning (ERP) Strategy is finalised.	(75,000)
TOTAL WORKFORCE AND ORGANISATIONAL DEVELOPMENT	(75,000)
GENERAL REVENUE/UNTIED INCOME	
Financial Assistance Grant	

As reported to the Council Ordinary Meeting of 26 September 2022, advice has now been received confirming Council's 2022-23 Financial Assistance Grant (FAG) entitlement. The FAG allocated this year is \$386,413 more than originally budgeted for the General component.

386,413

Rates Income

This variance is comprised of additional interest income on rates in arrears and lower legal costs due to delay in recommencing legal action which has been offset by lower legal fees recoverable income and s603 Certificate income.

40,000

Salary Savings

During the 1st quarter of 2022-23 salary savings have been realised primarily due to vacancies across a number of Departments. The majority of these vacant positions are in the process of being filled. It is recommended that some of the identified organisational salary savings are retained in the individual Departments to enable the engagement of consultants or temporary staff to ensure the delivery of key Operational Plan tasks and projects. The salary savings, net of those being retained by Departments, total \$158,391.

158,391

Transfer to Provision for Resignations/Retirements

It is proposed that as part of the September Quarterly Review that salary savings of \$158,391 are retained within the employee costs area to assist with year-end employee cost balancing and to supplement the budget for terminations. Any remaining savings at year end could then be transferred to the Employee Leave Entitlement (ELE) Reserve.

(158,391)

Transfer to Financial Management Reserve

The development of the annual budget each year requires a number of assumptions to be made in relation both expenditure and income that are dependent on factors that are outside Council's control. To safeguard against movements in these assumptions and forecasts it is proposed that \$593,170 be transferred to Reserve. In addition, this allocation will provide capacity to respond to some current and emerging priorities, including some of the priority resource requests.

(593,170)

Total General Revenue/Untied Income	(166,757)
Total Variances over \$20k	46,912
Other Variances under \$20k	(46,912)
SEPTEMBER 2022 Quarter Surplus/(Deficit)	-
1st Quarter Variances to adopted budget reported to Council	-
Original 2022-23 Budget Surplus/(Deficit)	-
Net Predicted Surplus/(Deficit) for 2022-23	-

PROPOSED REVOTED WORKS as at September 2022

Description	Revote Amount \$	General Revenue \$	Other Funding \$	Other Funding Source	Budget \$	Actual \$	Balance \$
CAPITAL PROJECTS							
CITY ACTIVATION COMMUNITY & PLACE							
Great River Walk Safety Upgrade	100,000	-	100,000	Grant	703,393	-	703,393
TOTAL CITY ACTIVATION COMMUNITY & PLACE	100,000	-	100,000		703,393	-	703,393
TOTAL CAPITAL PROJECTS	100,000	-	100,000		703,393	-	703,393
OPERATING PROJECTS							
TOTAL OPERATING PROJECTS	-	-	-		-	-	-
TOTAL PROPOSED REVOTES	100,000	-	100,000		703,393	-	703,393

Reserve Movements Budget

Reserve	Opening Balance	Budgeted Transfers To	Budgeted Transfer From	Closing Balance
INTERNAL RESERVES				
<i>Assets and Construction</i>				
Car Parking/Traffic Facilities	1,226,987	1,001,256	957,618	1,270,625
ICT Reserve	739,520	6,444,112	6,955,359	228,273
Library Reserve	398,455	100,000	11,193	487,262
Major Projects Reserve	(4,181,025)	3,663,145	8,327,930	(8,845,810)
OOSH Bus Fleet Replacement Program	24,726	45,000	65,000	4,726
Plant and Motor Vehicle Replacement Reserves	3,148,555	521,537	2,245,000	1,425,092
<i>City Economy and Planning</i>				
City Planning	438,096	219,712	642,922	14,886
Economic Initiatives Reserve	83,633	-	-	83,633
<i>Committee Closures</i>				
Alister Brass Foundation	87,371	1,374	-	88,745
S377 Committee Closure Proceeds	95,594	-	-	95,594
<i>Community Facilities</i>				
Cemetery Reserve	711,164	10,978	-	722,142
Children's Services Reserves	76,189	-	-	76,189
<i>Employment</i>				
Employee's Leave Entitlements	5,911,686	-	-	5,911,686
Salary System Training and Development Reserves	17,363	50,000	11,359	56,004
<i>Environmental Programs</i>				
Environmental Awareness Programs	874,722	31,975	166,334	740,363
Environmental Protection	227	-	-	227
Stormwater Management Service Charge	2,792,226	2,347,489	3,280,512	1,859,203
<i>Financial Management</i>				
COVID-19 Impact	(1,500,000)	500,000	-	(1,000,000)
Financial Assistance Grant in Advance	9,066,776	-	9,066,776	-
Financial Management Reserves	15,874,244	5,414,788	9,523,924	11,765,108
Grant Funded Projects Reserve	341,189	50,000	290,000	101,189
Interest Received - Accelerated Infrastructure Fund	16,416	162,771	-	179,187
Productivity Revolving Fund	600,000	-	-	600,000
Property Development Reserve	21,750,016	8,121,582	26,014,552	3,857,046
Road Closures - Proceeds from Sales	-	32,942	-	32,942
Special Rate Variation 2016-17	9,875,855	17,920,942	21,458,233	6,338,564
Additional Special Variation 2022-23	-	1,578,835	1,050,000	528,835
Sustainability Revolving Fund	1,580,551	683,344	25,000	2,238,895
<i>Legal and Governance</i>				
Election Reserve	123,478	340,222	-	463,700
Insurance Reserves	2,856,542	300,000	2,496,799	659,743
Legal Reserve	1,075,984	850,000	534,908	1,391,076
<i>Other</i>				
Events and Sponsorships	30,377	200,000	100,000	130,377
Heritage Assistance Project	51,358	-	-	51,358
International Relationships	324,034	-	-	324,034
Penrith Valley Regional Sports Centre	(966,542)	57,803	-	(908,739)
Revote Reserve	2,726,657	(4,329)	2,722,328	-
Town Centre Review and Administration	72,525	-	-	72,525
Voted Works	573,500	159,000	64,898	667,602
TOTAL INTERNAL RESERVES	76,918,449	50,804,478	96,010,645	31,712,282
INTERNAL LOANS				
Costs to Advance Developer Contributions Projects	(145,710)	-	114,682	(260,392)
Costs to Advance Next Years Projects	(883,875)	766,426	(35,840)	(81,609)
Penrith Regional Gallery	(221,610)	13,650	-	(207,960)
Public Open Space Reinvestment Project	(1,807,287)	-	212,182	(2,019,469)
Waste Bins New Contract	(5,410,637)	757,424	-	(4,653,213)
Woodriff Gardens Facility Development	(74,514)	23,364	-	(51,150)
TOTAL INTERNAL LOANS	(8,543,633)	1,560,864	291,024	(7,273,793)
Section 7.11 in deficit internal loan	(4,207,798)	-	(124,666)	(4,083,132)
TOTAL INTERNAL RESERVES AND LOANS	64,167,018	52,365,342	96,177,003	20,355,357

Reserve Movements Budget

Reserve	Opening Balance	Budgeted Transfers To	Budgeted Transfer From	Closing Balance
EXTERNAL RESERVES				
<i>Section 7.11 Development Contributions</i>				
Civic Improvement s7.11	(536,318)	115,000	-	(421,318)
Claremont Meadows s7.11	2,238,318	14,203	283,328	1,969,193
Cultural Facilities s7.11	(1,785,809)	220,000	-	(1,565,809)
Erskine Business Park s7.11	570,954	3,740	-	574,694
Glenmore Park Stage 2 s7.11	103,037	1,652,435	323,712	1,431,760
Kingswood Neighbourhood Centre s7.11	1	-	-	1
Lambridge Industrial Estate s7.11	(1,788,530)	-	-	(1,788,530)
Mamre Road Precinct s7.11	(97,141)	-	210,334	(307,475)
Penrith City District Open Space s7.11	38,994,203	2,717,654	4,873,131	36,838,726
Penrith City Local Open Space s7.11	3,427,073	322,906	1,096,748	2,653,231
Waterside s7.11	240,474	1,575	-	242,049
WELL Precinct s7.11	8,313,747	54,466	230,236	8,137,977
Non Residential Development s7.12	3,394,035	1,523,030	224,632	4,692,433
Planning Agreements s7.4	125,672	888	35,888	90,672
Funding for Development Contributions in deficit	4,207,798	-	124,666	4,083,132
TOTAL DEVELOPMENT CONTRIBUTION RESERVES	57,407,514	6,625,897	7,402,675	56,630,736
<i>Other External Reserves</i>				
Waste Disposal Reserve	17,118,788	3,355,477	13,616,088	6,858,177
Environment / Sullage Reserve	508,295	1,008,563	1,417,696	99,162
Unexpended Loans	20,306,901	37,800,000	57,238,108	868,793
Unexpended Grants	3,450,602	36,899,182	44,989,838	(4,640,054)
Contributions	11,600,491	4,293,675	5,266,890	10,627,276
Waste and Sustainability Improvement Payments	(200,852)	-	12,324	(213,176)
TOTAL OTHER EXTERNAL RESERVES	52,784,225	83,356,897	122,540,944	13,600,178
TOTAL EXTERNAL RESERVES	110,191,739	89,982,794	129,943,619	70,230,914
<i>Other Internal Reserves/Committees</i>				
Bonds and Deposits	17,880,615	-	-	17,880,615
Children's Services Cooperative Reserves	453,778	105,215	170,499	388,494
Other (Committees)	393,030	18,235	-	411,265
TOTAL OTHER INTERNAL RESERVES	18,727,423	123,450	170,499	18,680,374
GRAND TOTAL OF RESERVES	193,086,180	142,471,586	226,291,121	109,266,645
Controlled Entity				
Total Controlled Entity	-	(105,801)	-	(105,801)
RESERVE MOVEMENTS PER BUDGET		142,365,785	226,291,121	
<i>Reserves are shown as Surplus / (Deficit) and include adjustments proposed in the September Quarterly Review</i>				

PROJECTS PROGRESS REPORT

For the Period to 30 September 2022

Location	Description	Resp Officer	Adopted Budget	Proposed Variances	Revised Budget	Estimated Project Cost	PTD Expenditure
CAPITAL PROJECTS							
Aquatic and Leisure Services							
St Marys CBD	Lane Rope Replacement	RIPP	65,600	-	65,600	-	-
St Marys	Ripples Venues - CCTV installation	RIPP	70,000	-	70,000	-	-
TOTAL AQUATIC AND LEISURE SERVICES			135,600		135,600		-
Children's Services							
Various	Building Upgrades	CSO	240,000	-	240,000	-	3,677
Various	CS IT Replacement Capital	CSO	25,000	-	25,000	-	787
Various	CS Playground Upgrades	CSO	360,000	-	360,000	-	99,980
Penrith LGA	OOSH Bus Fleet Replacement	CSO	150,000	(60,000)	90,000	-	-
TOTAL CHILDREN'S SERVICES			775,000		715,000		104,443
City Planning							
Various	Voluntary Planning Agreement Management Software	CP	156,247	73,990	230,237	230,237	50,092
TOTAL CITY PLANNING			156,247		230,237		50,092
Civil Maintenance, Renewal and Construction							
Various	Road Resealing/ Resheeting (Pt AREAS)	CPR	4,770,767	-	4,770,767	-	495,383
Various	Traffic Facilities - Regulatory	CPR	492,000	-	492,000	-	84,022
Various	Construction of Bicycle Facilities	CPR	60,000	-	60,000	-	-
Various	Rural Roads Resealing	CPR	59,500	-	59,500	-	59,500
Various	Dedication - Subdivision Roads	CA	8,000,000	-	8,000,000	-	-
Various	Dedication - Drainage Works	CA	6,000,000	-	6,000,000	-	-
Llandilo	Rural Roads Widening	CA	156,000	-	156,000	-	-
Various	Roads Reconstruction	CA	2,475,926	(462,153)	2,013,773	-	367,426
Llandilo	<i>Ninth Ave Llandilo</i>	CA	-	-	-	-	161,988
Penrith LGA	Developer Funded Works	CA	-	6,000	6,000	-	-
Thornton	<i>Fernandez Lane & Radcliffe Place (Thornton)</i>	CA	-	-	-	-	824
Penrith LGA	Shared Pathways	CA	85,000	-	85,000	-	-
Emu Plains	<i>Lewers Gallery River Road Footpath</i>	CA	-	-	-	-	3,441
Leonay	<i>Leonay Parade Pram Ramp</i>	CA	-	-	-	-	10,107
Penrith LGA	Urban Drainage Construction Program	CA	-	874	874	-	67,754
Various	Traffic and Transport Facilities Program	CPR	448,743	-	448,743	-	-
Penrith LGA	Footpath Delivery Program	CA	150,000	-	150,000	-	-
Cambridge Park	<i>College Street</i>	CA	-	-	-	-	48,940
Werrington	<i>Victoria Street</i>	CA	-	-	-	-	41,768

PROJECTS PROGRESS REPORT

For the Period to 30 September 2022

Location	Description	Resp Officer	Adopted Budget	Proposed Variances	Revised Budget	Estimated Project Cost	PTD Expenditure
Penrith LGA	Roads to Recovery	CA	1,522,275	-	1,522,275	-	1,418
Kingswood	<i>Copeland St Kingswood</i>	CA	-	-	-	-	1,346
Penrith	<i>Union Road Penrith</i>	CPR	-	-	-	-	385
Penrith LGA	Nation Building Black Spot Program	CPR	595,943	97,230	693,173	-	-
St Marys	<i>Forrester Rd between Glossop St - Christie St</i>	CPR	-	-	-	392,058	-
Werrington	<i>Victoria St between Richmond Rd - east of Burton St</i>	CPR	-	-	-	203,885	-
Emu Plains	Shared Path Great Western Highway Emu Plains to Glenbrook	CPR	1,623,349	(207,205)	1,416,144	-	382,781
Penrith LGA	Pedestrian Path Paving Construction	CPR	-	-	-	-	13,201
Oxley Park	<i>Edmondson Ave Oxley Park</i>	CPR	-	-	-	-	169
Glenmore Park	<i>Bradley St Glenmore Park</i>	CPR	-	-	-	-	1,500
Various	Urban Drainage Construction Program 2021-22	CPR	270,557	-	270,557	-	-
Cranebrook	<i>Taylor Rd No 63 Opposite St Paul's Grammar School</i>	CPR	-	-	-	-	55,199
Orchard Hills	<i>Castle Rd Calverts Rd</i>	CPR	-	-	-	-	36,220
Glenmore Park	<i>Oriole St No 1 Woodland Dr (North West corner)</i>	CPR	-	-	-	-	229,548
Various	Safer Roads Program 2021-22	CPR	260,000	-	260,000	-	-
Penrith	<i>Evan Street and Derby Street</i>	CPR	-	-	-	-	592
St Clair	<i>Endeavour Avenue</i>	CPR	-	-	-	-	14,578
St Clair	<i>Feather Street and McIntyre Avenue</i>	CPR	-	-	-	-	1,869
Glenmore Park	Footpath Construction - Glenmore Loch	CPR	25,000	(12,713)	12,287	-	12,287
Penrith	Woodriff St Drainage Rectification Works	CPR	-	50,000	50,000	-	36,070
Londonderry	MacPherson Road Restoration	CPR	-	-	-	-	1,202
Penrith LGA	Urban Drainage Construction Program 2022-23	CPR	956,000	-	956,000	-	-
Berkshire Park	<i>Third Road</i>	CPR	-	-	-	120,000	-
Llandilo	<i>Galvin Street</i>	CPR	-	-	-	60,000	-
Berkshire Park	<i>Richmond Road</i>	CPR	-	-	-	100,000	-
Berkshire Park	<i>Lakeside Parade</i>	CPR	-	-	-	20,000	-
Orchard Hills	<i>Sweetwater Grove</i>	CPR	-	-	-	30,000	-
Orchard Hills	<i>Wentworth Road</i>	CPR	-	-	-	100,000	-
Glenmore Park	<i>Woodlands Drive</i>	CPR	-	-	-	200,000	-
Jamisontown	<i>Gymea Place</i>	CPR	-	-	-	40,000	20,105
Penrith	<i>Woodriff Street</i>	CPR	-	-	-	60,000	2,150
Glenmore Park	<i>Alston Street</i>	CPR	-	-	-	20,000	-
Glenmore Park	<i>Glenmore Parkway</i>	CPR	-	-	-	20,000	-
Various	<i>Depression Adjustments</i>	CPR	-	-	-	60,000	-

PROJECTS PROGRESS REPORT

For the Period to 30 September 2022

Location	Description	Resp Officer	Adopted Budget	Proposed Variances	Revised Budget	Estimated Project Cost	PTD Expenditure
Various	Annual Desilting/Vegetation Control/Regrading	CPR	-	-	-	50,000	-
Various	High Flows through Swale/Drainways	CPR	-	-	-	56,000	-
Cambridge Park	149 – 151 Victoria St, Cambridge Park	CPR	-	-	-	20,000	-
Kemps Creek	Aldington Road Post-Flood Restoration	CPR	-	-	-	-	272,016
Londonderry	Luxford Road Post-Flood Restoration	CPR	-	-	-	-	129,457
Londonderry	Wingarra Glen Post-Flood Restoration	CPR	-	-	-	-	10,430
Llandilo	Old Llandilo Road Post-Flood Restoration	CPR	-	-	-	-	77,762
Caddens	Caddens Oval Drainage Improvements	CPR	-	42,267	42,267	-	-
Nth Penrith	Nursery Asphalt Restoration Works	CPR	-	48,000	48,000	-	-
Various	2022-23 Australian Government Black Spot Program	CPR	1,515,000	-	1,515,000	-	-
Glenmore Park	Woodlands Drive Renewal	CPR	-	800,000	800,000	-	-
Llandilo	Eighth Avenue Flood Safety Gates Installation	CPR	-	40,000	40,000	-	-
TOTAL CIVIL MAINTENANCE, RENEWAL AND CONSTRUCTION			29,466,060		29,868,360		2,641,436
Community Facilities and Recreation Operations							
Various	Neighbourhood Centres/Halls Improvements	CF	99,048	-	99,048	-	-
TOTAL COMMUNITY FACILITIES AND RECREATION OPERATIONS			99,048		99,048		-
Community Facilities and Recreation Planning							
Kingswood	Chapman Gardens Precinct Upgrade	CF	2,067,511	-	2,067,511	-	-
Kingswood	Doug Rennie Fields Amenities	CF	-	-	-	-	74,521
Kingswood	Chapman Gardens Irrigation	CF	-	-	-	-	7,100
Kingswood	Chapman Baseball Amenity	CF	-	-	-	-	3,636
South Penrith	Jamison Park Synthetic Connections	CF	12,233	-	12,233	-	-
TOTAL COMMUNITY FACILITIES AND RECREATION PLANNING			2,079,744		2,079,744		85,256
Community Resilience (Community Safety)							
Kingswood	Kingswood Shops CCTV	CACP	8,000	(8,000)	-	-	-
Penrith	Great River Walk Safety Upgrade	CACP	703,393	(100,000)	603,393	-	-
TOTAL COMMUNITY RESILIENCE (COMMUNITY SAFETY)			711,393		603,393		-
Community Resilience (Neighbourhood Renewal)							
Various	Neighbourhood Renewal	CACP	145,000	-	145,000	145,000	-
Various	Mayoral Youth Challenge	CACP	363,825	-	363,825	363,825	1,856
Various	Advancement of St Marys Town Centre Revitalisation Projects	CACP	56,000	-	56,000	56,000	8,678
Kingswood	Streets as Shared Spaces Live Work Play Kingswood	CACP	205,416	40,000	245,416	-	198,318
Kingswood	Renewing the Heart of Kingswood - Your High St	CACP	885,076	-	885,076	-	-
Llandilo	Wilson Park Co-Design ECP	CACP	147,000	-	147,000	-	-

PROJECTS PROGRESS REPORT

For the Period to 30 September 2022

Location	Description	Resp Officer	Adopted Budget	Proposed Variances	Revised Budget	Estimated Project Cost	PTD Expenditure
Penrith	Illawong Reserve Playground Upgrade CBP21	CACP	100,000	-	100,000	-	-
Llandilo	Wilson Park Co-design CBP21	CACP	15,000	-	15,000	-	-
Llandilo	Wilson Park Llandilo Amenities Upgrade	CACP	350,000	-	350,000	-	-
TOTAL COMMUNITY RESILIENCE (NEIGHBOURHOOD RENEWAL)			2,267,317		2,307,317		208,851
Council and Corporate Governance							
Penrith Council	Printroom Equipment Purchase	GOV	-	13,599	13,599	-	13,599
TOTAL COUNCIL AND CORPORATE GOVERNANCE			-		13,599		13,599
Design and Projects							
Various	Park Asset Shade Sails	MP	161,199	-	161,199	-	60,326
Various	Parker Street Sporting Field Upgrades	MP	3,816,494	-	3,816,494	-	646,233
Penrith	Soper Place Multi Deck Carpark	MP	16,880,893	-	16,880,893	-	419,348
Penrith CBD	Regatta Park - Stage 1	MP	12,929,461	-	12,929,461	-	1,576,371
Emu Plains	36-42 Great Western Highway Emu Plains	MP	-	-	-	-	14,770
St Marys	Ripples Leisure Centre Splashpad Facilities	MP	174,647	280,267	454,914	-	102,948
South Penrith	Jamison Park Multi-Sport Synthetic Surface	MP	-	-	-	-	12,027
Werrington	Gipps Street Recreation Precinct	MP	12,735,330	-	12,735,330	-	635,051
Erskine Park	Chameleon Reserve Stage 1 Tree Planting	MP	212,182	-	212,182	-	1,040
St Marys	St Marys Art and Craft Studio	MP	-	-	-	-	(0)
Penrith CBD	City Park	MP	13,417,215	-	13,417,215	-	151,601
St Marys	Cook Park Cricket Amenities Refurbishment	MP	-	-	-	-	25
Nth Penrith	Nursery Redevelopment	MP	-	140,000	140,000	-	-
Werrington	Harold Corr Synthetic Track Upgrade	MP	4,121,399	(312,812)	3,808,587	-	714,898
Claremont Meadows	Caddens Road - Gipps Street to Heaton Road	MP	92,116	-	92,116	-	82,922
Leonay	Leonay Oval Stage 2-4 Amenities Building	MP	-	-	-	-	29,764
Penrith	Dunheved Road Upgrade	MP	2,727,160	-	2,727,160	-	403,209
Penrith	JSPAC Cafe Renewal and Refurbishment	MP	140,222	-	140,222	-	12,377
Penrith	Hickeys Lane Amenities Renewal	MP	2,017,000	158,848	2,175,848	-	196,000
North St Marys	Boronia Park Amenities Renewal	MP	675,244	-	675,244	-	23,917
Penrith	Boating Now Round 3 Kayak Launch	MP	489,849	-	489,849	-	-
South Penrith	Eilleen Cammack Building Refurbishment	MP	123,969	-	123,969	-	131,301
Penrith	Civic Centre Renewal	MP	753,194	-	753,194	-	9,944
Penrith	Ground Floor Works	MP	-	-	-	-	555
Penrith	Penrith Library Front Counter Refurbishment	MP	-	-	-	-	900
St Marys	Bill Ball (Cook Park) Oval Upgrade	MP	1,177,782	-	1,177,782	-	228,748

PROJECTS PROGRESS REPORT

For the Period to 30 September 2022

Location	Description	Resp Officer	Adopted Budget	Proposed Variances	Revised Budget	Estimated Project Cost	PTD Expenditure
Penrith	Woodriff Gardens Tennis Amenity Upgrade	MP	2,980,396	-	2,980,396	-	6,288
Glenmore Park	Ched Towns Amenity Renewal & Upgrade	MP	1,964,373	-	1,964,373	-	198,061
South Penrith	Eileen Cammack Field Lighting Stage 2 and 3	MP	102,643	-	102,643	-	35,460
Penrith	Great River Walk Nepean Av Shared Use Path	MP	2,477,214	-	2,477,214	-	-
Claremont Meadows	Myrtle Road Playground Claremont Meadows	MP	-	-	-	-	215
St Clair	David Currie Playspace Banks Drive St Clair	MP	365,387	-	365,387	-	333,532
Colyton	Brooker and Day Street Reserve Colyton	MP	163,304	-	163,304	-	182,661
Penrith LGA	Cooling the City Strategy Green Infrastructure Project	MP	938,690	-	938,690	-	174,925
St Marys	Bennett Park St Marys Mixed Recreation Space	MP	1,090,000	-	1,090,000	-	16,362
St Marys	Monfarville Amenity Building Upgrade	MP	1,074,089	-	1,074,089	-	8,250
St Marys	St Marys Hall Network Upgrades	MP	2,686,350	-	2,686,350	-	75
St Marys	<i>St Marys Senior Citizens Centre</i>	MP	-	-	-	-	230,709
Glenmore Park	Nindi Crescent Renew Play Equipment & Softfall	MP	155,000	-	155,000	-	165,416
Jamisontown	Robinson Park Renew Playgrounds	MP	-	-	-	-	260
St Marys	Ripples St Marys Roof Refurbishment	MP	-	14,358	14,358	-	(3,660)
Werrington	Kingsway North (Touch) Field Upgrades	MP	250,616	-	250,616	-	21,913
Glenmore Park	Mulgoa Sanctuary Amenities Construction	MP	254,774	-	254,774	-	23,281
Emu Heights	Wedmore Road Dog park upgrade	MP	-	-	-	-	10,406
St Marys	Cook Park Floodlight Upgrades	MP	104,438	-	104,438	-	-
South Penrith	Jamison Park Synthetic Field Project	MP	135,587	-	135,587	-	64,076
Cambridge Gardens	Trinity Drive Mixed Recreation Shade Seating Paths	MP	83,850	-	83,850	-	71,028
Penrith	Temporary Judges Place Carpark Construction	MP	-	-	-	-	12,523
Penrith	Andrews Road Rugby Amenities Asset Replacement	MP	188,916	-	188,916	-	167,823
Emu Plains	Penrith Regional Gallery Main Gallery Floor and Asset Replac	MP	109,850	-	109,850	-	53,487
Emu Plains	Emu Plains Regatta Park - Kiosk	MP	1,805,062	-	1,805,062	-	295,024
Penrith LGA	Installation of Playspace Shading at 17 Playgrounds	MP	93,696	-	93,696	-	63,081
St Marys	St Marys Tennis Court Resurfacing and Ancillary Infrastructu	MP	-	-	-	-	2,236
Londonderry	Cook Park Amenity Building & Grandstand Upgrade	MP	1,613,950	-	1,613,950	-	156,600
Glenmore Park	Surveyors Creek Softball Facility	MP	771,520	-	771,520	-	257,747
Glenmore Park	<i>Floodlighting</i>	MP	-	-	-	-	2,612
Penrith	Stapley Street New Play Equipment Shade & Paths	MP	98,704	870	99,574	-	-
Werrington	Armstein Crescent Reserve Renewal	MP	136,180	-	136,180	-	26,007
Penrith	Trinity Drive Reserve Renewal	MP	1,200,034	(200,000)	1,000,034	-	76,490
Londonderry	Iron Bark Way Reserve Renewal	MP	104,103	-	104,103	-	111,324

PROJECTS PROGRESS REPORT

For the Period to 30 September 2022

Location	Description	Resp Officer	Adopted Budget	Proposed Variances	Revised Budget	Estimated Project Cost	PTD Expenditure
Penrith	Pauline Fields Park Renewal	MP	88,704	-	88,704	-	91,327
Penrith	Penrose Crescent Park Renewal	MP	101,237	-	101,237	-	88,997
South Penrith	South Penrith Neighbourhood Centre Renewal	MP	421,670	150,000	571,670	-	60,576
St Marys	Kingsway North Amenity Building Renewal	MP	1,575,000	(2,106)	1,572,894	-	-
Oxley Park	Ridge Park Hall Building Renewal Refurbishment	MP	459,323	-	459,323	-	10,100
Penrith	Judges Place Carpark Amenities New Adult Change Room	MP	14,608	-	14,608	-	-
Penrith	JSPAC Q Theatre Lighting and Seating Replacement	MP	334,828	-	334,828	-	-
Penrith	<i>Theatre Lighting Upgrade</i>	MP	-	-	-	-	14,802
Penrith	<i>Patron Seating Upgrade</i>	MP	-	-	-	-	86,192
Werrington	Yoorami Before & After Building Upgrade	MP	85,836	-	85,836	-	311
St Clair	St Clair Leisure Centre A/C installation	MP	-	49,732	49,732	-	-
North St Marys	Boronia Park Precinct Upgrade	MP	115,000	-	115,000	-	-
St Clair	Peter Kearns Oval David Currie Amenity Upgrade and Renewal	MP	-	200,000	200,000	-	4,960
Cambridge Park	Patterson Oval Cricket Practice Facility Upgrade	MP	88,000	-	88,000	-	200
St Marys	Cook Park, St Marys-Playspace Enhancement	MP	100,000	-	100,000	-	-
Glenmore Park	Surveyors Creek Softball Facility, Glenmore Park - Field Upg	MP	30,000	-	30,000	-	-
Penrith	University of the 3rd Age Building Renewal	MP	348,566	-	348,566	-	279,079
Colyton	Kevin Dwyer Fields-New aluminium goalpost & ball fencing	MP	25,000	-	25,000	-	-
St Clair	Cook & Banks Cricket Practice Facility Upgrade	MP	60,635	27,000	87,635	-	200
Emu Plains	Dukes Oval Amenities Renewal (High risk works)	MP	200,000	-	200,000	-	66,613
Penrith	<i>Essential Public Asset Reconstruction Works</i>	MP	-	-	-	-	4,045
Cambridge Park	Allsop & Patterson Play Equipment, Shade, Seating, Paths	MP	175,000	(2,500)	172,500	-	13,930
Erskine Park	Ridgeview Crescent Playground Renewal	MP	123,357	-	123,357	-	330
Glenmore Park	Glengarry Drive Playground Renewal	MP	145,000	-	145,000	-	330
St Clair	Explorers Way Playground Renewal	MP	135,000	-	135,000	-	374
Jamisontown	Willoring Crescent Reserve Playground Renewal	MP	15,000	99,456	114,456	-	330
Cranebrook	Goldmark Crescent Kurwan Reserve Playground Renewal	MP	155,000	-	155,000	-	672
Kingswood Park	Illawong Communtiy Playspace New Playground	MP	15,000	-	15,000	-	-
Werrington Downs	Jim Anderson Reserve Playground Renewal	MP	135,000	-	135,000	-	330
Penrith LGA	Berried Treasure	MP	108,000	-	108,000	-	-
Penrith LGA	Planting Trees for the Queen's Jubilee	MP	-	20,000	20,000	-	-
Emu Plains	Penrith Regional Gallery Air-con Renewal	MP	200,000	-	200,000	-	133,830
Emu Heights	18 Strathdon Rd Emu Heights Land Treatment	MP	-	24,000	24,000	-	-
TOTAL DESIGN AND PROJECTS			98,848,846		99,495,959		9,076,016

PROJECTS PROGRESS REPORT

For the Period to 30 September 2022

Location	Description	Resp Officer	Adopted Budget	Proposed Variances	Revised Budget	Estimated Project Cost	PTD Expenditure
Environment Health (Biodiversity)							
Penrith LGA	Stormwater Work Improvement Program	EHC	385,670	-	385,670	-	-
TOTAL ENVIRONMENT HEALTH (BIODIVERSITY)			385,670		385,670		-
Fleet and Plant Management							
Various	Motor Vehicle Purchases	CPR	1,794,000	-	1,794,000	-	609,165
Penrith Council	Plant Replacement	CPR	2,605,150	15,000	2,620,150	-	549,211
TOTAL FLEET AND PLANT MANAGEMENT			4,399,150		4,414,150		1,158,376
Information Management							
Various	Information Management System	GOV	58,800	-	58,800	-	-
TOTAL INFORMATION MANAGEMENT			58,800		58,800		-
Information Technology							
Various	Desktop Hardware / Devices	ICT	422,046	-	422,046	-	116,701
Penrith Council	Server Infrastructure	ICT	193,068	-	193,068	-	-
Penrith Council	<i>Remediation</i>	ICT	-	-	-	-	1,532
Penrith Council	<i>Networking</i>	ICT	-	-	-	-	29,399
Penrith Council	<i>Warranty</i>	ICT	-	-	-	-	1,554
TOTAL INFORMATION TECHNOLOGY			615,114		615,114		149,185
Libraries							
Various	Library Resources - Capital	LS	534,910	(20,000)	514,910	-	69,625
Various	Library Management System	LS	79,500	11,193	90,693	-	89,160
Civic Centre	Library Special Purpose Projects -Building	LS	30,000	684	30,684	-	18,026
TOTAL LIBRARIES			644,410		636,287		176,811
Property Development and Management							
Various	Cox Acquisition	PD	-	25,444	25,444	25,444	-
Various	Henry Street Penrith	PD	1,253,400	-	1,253,400	1,253,400	19,723
Various	Erskine Pk Urban Reinvestment	PD	1,000,000	(470,000)	530,000	530,000	21,020
Various	Emu Plains Employment Precinct	PD	45,473,545	-	45,473,545	45,473,545	59,454
Various	Littlefields Road Mulgoa	PD	-	446	446	446	446
Penrith CBD	Mulgoa Rd & Jane St Project (RMS) - WIK/Acq'n	PD	1,500,000	-	1,500,000	-	-
Penrith CBD	<i>WIK - Stg 2 Car Park - Woodriff Gardens</i>	PD	-	-	-	1,500,000	-
Kingswood	Commuter carpark upgrade- Cox Ave Kingswood	PD	144,453	219,651	364,104	-	-
Kingswood	<i>Project Management Consultant</i>	PD	-	-	-	219,651	172,959
Kingswood	<i>Quantity Surveyor Consultant</i>	PD	-	-	-	-	14,355
Kingswood	<i>Engineering Consultant</i>	PD	-	-	-	-	38,950

PROJECTS PROGRESS REPORT

For the Period to 30 September 2022

Location	Description	Resp Officer	Adopted Budget	Proposed Variances	Revised Budget	Estimated Project Cost	PTD Expenditure
Kingswood	<i>Project Management (internal staff)</i>	PD	-	-	-	144,453	29,205
St Marys	Commuter carpark upgrade - St Marys	PD	144,453	276,314	420,767	-	-
St Marys	<i>Project Management Consultant</i>	PD	-	-	-	276,314	-
St Marys	<i>Due Diligence</i>	PD	-	-	-	-	399
St Marys	<i>Project Management (internal staff)</i>	PD	-	-	-	144,453	23,266
St Marys	<i>Communications</i>	PD	-	-	-	-	50
St Marys	<i>Geotechnical and Contamination</i>	PD	-	-	-	-	2,225
St Marys	<i>Parking & Traffic Consultant</i>	PD	-	-	-	-	7,060
St Marys	<i>Civil & Stormwater Engineer</i>	PD	-	-	-	-	15,042
Penrith	Green Innovations Soper Place Revitalisation (refer PD107)	PD	90,000	(90,000)	-	-	-
Emu Plains	The Police Cottage	PD	1,411,010	-	1,411,010	-	-
Emu Plains	<i>Other Consultant</i>	PD	-	-	-	-	23,745
Emu Plains	<i>Construction fees</i>	PD	-	-	-	749,796	-
Emu Plains	<i>Project Management</i>	PD	-	-	-	-	4,920
Emu Plains	<i>Construction (Grant)</i>	PD	-	-	-	661,214	308,524
TOTAL PROPERTY DEVELOPMENT AND MANAGEMENT			51,016,861		50,978,716		741,343
Public Space Maintenance (Buildings)							
Various	Bus Shelters Program	CPR	116,944	82,056	199,000	-	75,000
Penrith LGA	Building Asset Renewal	CA	861,731	-	861,731	-	29,917
Penrith LGA	CCTV Upgrade & Renewal Program	CA	50,000	-	50,000	-	3,940
Various	Insurance Buildings Restoration	CA	-	14,645	14,645	-	-
Penrith LGA	Parks Asset Renewal	CA	25,331	-	25,331	-	-
Leonay	<i>Leonay Parade Renew existing Play Equipment & Softfall</i>	CA	-	-	-	-	260
Glenmore Park	<i>Oriole Street Reserve Renew existing Play Equipment&Softfall</i>	CA	-	-	-	-	795
Penrith	<i>Burcher Park Renew existing Play Equipment & Softfall</i>	CA	-	-	-	-	(25,680)
Glenmore Park	<i>Sunbird Terrace Renew existing Play Equipment & Softfall</i>	CA	-	-	-	-	266
TOTAL PUBLIC SPACE MAINTENANCE (BUILDINGS)			1,054,006		1,150,707		84,497
Public Space Maintenance (City Services)							
Penrith	<i>Andrews Rd Rugby League Fields</i>	CPR	-	-	-	2,640	-
Cranebrook	<i>Andromeda Reserve</i>	CPR	-	-	-	18,495	-
Cranebrook	<i>Cranebrook Park</i>	CPR	-	-	-	3,170	-
Cranebrook	<i>Greygums Oval</i>	CPR	-	-	-	34,087	-
Leonay	<i>Leonay Ovals</i>	CPR	-	-	-	18,495	-
Penrith	<i>Parker St Ovals Rugby League</i>	CPR	-	-	-	21,905	-

PROJECTS PROGRESS REPORT

For the Period to 30 September 2022

Location	Description	Resp Officer	Adopted Budget	Proposed Variances	Revised Budget	Estimated Project Cost	PTD Expenditure
Glenmore Park	<i>Ched Towns Field</i>	CPR	-	-	-	7,920	-
Mulgoa	<i>Gow Park</i>	CPR	-	-	-	14,915	-
Penrith	<i>Jamison Park</i>	CPR	-	-	-	7,920	-
Mulgoa	<i>Mulgoa Rise Fields</i>	CPR	-	-	-	37,180	-
Penrith	<i>Eileen Cammack Res</i>	CPR	-	-	-	15,485	-
Glenmore Park	<i>Blue Hills Oval</i>	CPR	-	-	-	1,850	-
Glenmore Park	<i>Surveyors Creek softball</i>	CPR	-	-	-	26,220	-
Cambridge Park	<i>Patterson Oval / Allsop Rugby</i>	CPR	-	-	-	24,850	-
Colyton	<i>Ridge Park - Adelaide St, Colyton</i>	CPR	-	-	-	24,850	-
Jordan Springs	<i>Village Oval, Jordan Springs</i>	CPR	-	-	-	26,630	-
St Marys	<i>Boronia 1 & 2 plus cricket</i>	CPR	-	-	-	7,920	-
Werrington	<i>Kingsway new West</i>	CPR	-	-	-	34,780	-
Cambridge Park	<i>shaw park cricket</i>	CPR	-	-	-	3,960	-
St Marys	<i>south creek soccer</i>	CPR	-	-	-	7,655	-
Werrington	<i>Kingsway East</i>	CPR	-	-	-	27,000	-
Colyton	<i>Potter Fields</i>	CPR	-	-	-	24,985	-
Erskine Park	<i>Peppertree Oval - Swallow Dr</i>	CPR	-	-	-	22,665	-
Claremont Meadows	<i>Myrtle & Sunflower Reserve</i>	CPR	-	-	-	17,830	-
St Clair	<i>Mark Leece Ovals</i>	CPR	-	-	-	29,970	-
Kingswood	<i>Chapman Gardens Football</i>	CPR	-	-	-	17,830	-
Caddens	<i>Caddens Oval</i>	CPR	-	-	-	21,905	-
Colyton	<i>Roper Rd Soccer Fields</i>	CPR	-	-	-	25,705	-
Kingswood	<i>Doug Rennie Fields</i>	CPR	-	-	-	12,140	-
St Clair	<i>Cook & Banks Field Banks Dr</i>	CPR	-	-	-	17,290	-
St Marys	<i>Monfarville Cricket</i>	CPR	-	-	-	31,206	-
St Clair	<i>Petar Kearns Field</i>	CPR	-	-	-	13,660	-
St Clair	<i>Saunders Athletics</i>	CPR	-	-	-	17,765	-
TOTAL PUBLIC SPACE MAINTENANCE (CITY SERVICES)			-	-	-	-	-
Regional Illegal Dumping							
Penrith Council	RID Squad Motor Vehicle Purchases	EHC	37,000	-	37,000	-	-
TOTAL REGIONAL ILLEGAL DUMPING			37,000		37,000		
Security and Emergency Services Management							
Various	SES Equipment Priority List	CA	20,000	-	20,000	-	-
Mulgoa	New Mulgoa Rural Fire Service Station Construction	CA	321,182	5,851	327,033	-	222,821

PROJECTS PROGRESS REPORT

For the Period to 30 September 2022

Location	Description	Resp Officer	Adopted Budget	Proposed Variances	Revised Budget	Estimated Project Cost	PTD Expenditure
TOTAL SECURITY AND EMERGENCY SERVICES MANAGEMENT			341,182		347,033		222,821
Social Strategy (CCD)							
Various	Disability Access Improvements	CACP	59,668	-	59,668	59,668	-
TOTAL SOCIAL STRATEGY (CCD)			59,668		59,668		-
Traffic Management, Parking and Road Safety							
Various	LTC / Urgent Traffic Facilities	ES	179,583	-	179,583	-	-
Penrith	NSW Bike Plan River Cities Program	ES	265,516	(69,582)	195,934	-	17,008
TOTAL TRAFFIC MANAGEMENT, PARKING AND ROAD SAFETY			445,099		375,517		17,008
TOTAL CAPITAL PROJECTS			193,596,215		194,606,919		14,729,736
OPERATING PROJECTS							
Animal Services							
Penrith LGA	Companion Animals Act Education Program	EHC	10,000	-	10,000	-	1,050
TOTAL ANIMAL SERVICES			10,000		10,000		1,050
Children's Services							
Various	CS Repair & Replace Equipment Operating	CSO	100,000	-	100,000	-	12,448
TOTAL CHILDREN'S SERVICES			100,000		100,000		12,448
City Economy and Marketing							
Various	City Park Communications and Engagement	CEM	95,156	-	95,156	95,156	2,880
Various	Economic Development Memberships and Sponsorships	CEM	73,854	(60,000)	13,854	13,854	-
Various	Advocacy Program	CitSrat	63,062	-	63,062	-	26,620
Various	City Economy	CEM	398,656	-	398,656	398,656	11,768
Various	River Precinct Strategic Planning	CEM	-	18,093	18,093	18,093	700
TOTAL CITY ECONOMY AND MARKETING			630,728		588,821		41,968
City Planning							
Various	Integrated Local Plan	CP	35,000	-	35,000	-	-
Various	Planning Proposal Applications to Amend a LEP	CP	-	163,834	163,834	163,834	31,194
Various	Applications to Amend a DCP	CP	3,331	-	3,331	3,331	-
Various	VPA Management Software Subscription and Licencing	CP	154,779	-	154,779	154,779	102,333
Penrith Council	Externally Commissioned Studies	CP	15,000	42,346	57,346	-	23,298
Penrith LGA	City Planning Major Projects Resourcing	CP	144,772	-	144,772	-	33,611
Penrith LGA	Planning and Contributions Projects Resourcing	CP	179,732	-	179,732	-	52,253
Penrith LGA	Open Space and Community Facility Developer Contributions PI	CP	28,500	-	28,500	-	-
Penrith LGA	Implementation of Infrastructure Contributions Projects	CP	-	11,008	11,008	-	-

PROJECTS PROGRESS REPORT

For the Period to 30 September 2022

Location	Description	Resp Officer	Adopted Budget	Proposed Variances	Revised Budget	Estimated Project Cost	PTD Expenditure
TOTAL CITY PLANNING			561,114		778,302		242,689
City Strategy							
Various	City Strategy Operational Program	CitSrat	131,634	(31,604)	100,030	100,030	68,593
Various	City-shaping Strategies	CitSrat	59,469	-	59,469	-	3,958
Various	St Marys Master Plan Integrated Street Network Plan	CitSrat	278,000	-	278,000	278,000	-
Penrith Council	Western Parkland Councils Alliance	CitSrat	40,000	-	40,000	-	-
Penrith LGA	Penrith Green Grid Strategy	CitSrat	60,648	-	60,648	-	-
Penrith Council	St Marys Structure Plan	CitSrat	20,919	-	20,919	-	4,268
Penrith LGA	Tree Canopy Targets for Penrith LGA	CitSrat	50,000	-	50,000	-	-
Penrith LGA	St Marys Heritage Investigation	CitSrat	-	34,423	34,423	-	12,438
Penrith LGA	St Marys Master Plan High-Level Business Case Telstra Exchan	CitSrat	45,000	-	45,000	-	-
Penrith LGA	St Marys Master Plan Economic Feasibility Study	CitSrat	75,000	-	75,000	-	-
Penrith LGA	St Marys Master Plan Integrated Water Management Plan	CitSrat	317,000	-	317,000	-	-
Penrith LGA	<i>IWMP - Stormwater Drainage Strategy</i>	CitSrat	-	-	-	136,000	-
Penrith LGA	<i>IWMP - Water Management Strategy</i>	CitSrat	-	-	-	181,000	-
Penrith LGA	St Marys Master Plan Sustainability Study	CitSrat	75,000	-	75,000	-	-
TOTAL CITY STRATEGY			1,152,670		1,155,489		89,256
Civil Maintenance, Renewal and Construction							
Various	Shared Pathways Maintenance Program	CA	280,000	-	280,000	-	-
Various	Maintenance of GPT Constructions	CPR	338,127	-	338,127	-	64,885
Londonderry	The Driftway - Road Maintenance	CPR	66,000	-	66,000	-	-
Penrith LGA	CCTV Investigation Drainage Assets	CA	-	100,000	100,000	-	-
Not Applicable	Probable Maximum Flood (PMF) Review	CA	-	75,000	75,000	-	-
TOTAL CIVIL MAINTENANCE, RENEWAL AND CONSTRUCTION			684,127		859,127		64,885
Communications							
Penrith LGA	Corporate Advertising	Communi	107,729	336,173	443,902	-	-
Penrith LGA	<i>Media Monitoring</i>	Communi	-	-	-	-	5,000
Penrith LGA	<i>Miscellaneous</i>	Communi	-	-	-	107,729	-
Penrith LGA	<i>Western Weekender</i>	Communi	-	-	-	-	1,886
Penrith LGA	<i>Community Newsletter</i>	Communi	-	-	-	336,173	59,919
Penrith Council	Website Maintenance	Communi	50,000	-	50,000	-	11,084
TOTAL COMMUNICATIONS			157,729		493,902		77,890
Community Facilities and Recreation Operations							
Penrith LGA	Hall Hire - Fee Waiver	CF	3,000	-	3,000	-	655

PROJECTS PROGRESS REPORT

For the Period to 30 September 2022

Location	Description	Resp Officer	Adopted Budget	Proposed Variances	Revised Budget	Estimated Project Cost	PTD Expenditure
TOTAL COMMUNITY FACILITIES AND RECREATION OPERATIONS			3,000		3,000		655
Community Facilities and Recreation Planning							
Penrith LGA	Western Sydney Academy of Sport	CF	16,702	258	16,960	-	16,960
Penrith LGA	Sponsorship of Penrith's NSW Netball Premier League team	CF	15,000	-	15,000	-	-
Not Applicable	CF&R Project Officer -12 month Temp	CF	-	89,324	89,324	-	3,098
Penrith	WestInvest - Preliminary Engagements	CF	-	(35,840)	(35,840)	-	-
Penrith	<i>Multi Indoor Sports Stadium</i>	CF	-	-	-	-	(35,840)
TOTAL COMMUNITY FACILITIES AND RECREATION PLANNING			31,702		85,444		(15,782)
Community Resilience (Community Safety)							
Various	Community Safety Program	CACP	261,014	-	261,014	261,014	30,854
Penrith	Removal of Graffiti at St Stephens Church	CACP	3,000	-	3,000	-	3,000
TOTAL COMMUNITY RESILIENCE (COMMUNITY SAFETY)			264,014		264,014		33,854
Community Resilience (Neighbourhood Renewal)							
Various	Urban Design and Activation	CACP	363,948	-	363,948	-	43,532
Various	Place Management Resourcing (Pt AREAS)	CACP	620,344	(55,346)	564,998	-	98,223
Various	Neighbourhood Renewal Projects (AREAS)	CACP	78,635	(1,018)	77,617	77,617	924
Various	Places to Love Demonstration Project	CACP	9,782	1,018	10,800	-	10,800
Penrith LGA	Magnetic Places	CACP	50,000	-	50,000	-	-
Penrith LGA	The Village Cafe	CACP	147,416	5,469	152,885	74,686	-
St Marys	<i>The Village Cafe St Marys</i>	CACP	-	-	-	13,560	1,691
Kingswood	<i>The Village Cafe Kingswood</i>	CACP	-	-	-	13,560	2,680
Llandilo	<i>The Village Café Llandilo</i>	CACP	-	-	-	13,560	1,407
Kingswood	<i>The Village Café General</i>	CACP	-	-	-	14,000	-
TOTAL COMMUNITY RESILIENCE (NEIGHBOURHOOD RENEWAL)			1,270,125		1,220,248		159,256
Corporate Strategy and Performance							
Various	Strategic Research and Planning	BT	40,000	3,000	43,000	-	23,125
TOTAL CORPORATE STRATEGY AND PERFORMANCE			40,000		43,000		23,125
Customer Experience							
Penrith Council	Counter Queuing System	CE	18,246	-	18,246	-	-
TOTAL CUSTOMER EXPERIENCE			18,246		18,246		-
Design and Projects							
Penrith LGA	Major Project Design Costs	MP	57,962	-	57,962	-	1,261
Penrith	Coreen Avenue Corridor Improvements Design	MP	-	-	-	-	1,439
Penrith LGA	GoC Industrial Estates and Corridors	MP	705,000	-	705,000	-	1,279

PROJECTS PROGRESS REPORT

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Location	Description	Resp Officer	Adopted Budget	Proposed Variances	Revised Budget	Estimated Project Cost	PTD Expenditure
Penrith LGA	GoC Jamison Pk and Great West Walk Melaleuca Pk	MP	122,000	(563)	121,437	-	1,859
Penrith LGA	GoC Additional Tree Planting Variation	MP	415,000	-	415,000	-	-
Not Applicable	Our River Nepean Masterplan	MP	200,000	-	200,000	-	-
Penrith LGA	DPIE Greening our Cities	MP	-	60,000	60,000	-	-
Not Applicable	Engineering Survey at Londonderry Rd & Reynolds Rd Intersect	MP	-	12,000	12,000	-	-
TOTAL DESIGN AND PROJECTS			1,499,962		1,571,399		5,837
Development Applications							
Penrith LGA	Local Planning Panel	DS	171,728	-	171,728	-	28,241
TOTAL DEVELOPMENT APPLICATIONS			171,728		171,728		28,241
Development Compliance							
Penrith LGA	Audit Ind Comm & Ag Activities	EHC	151,253	-	151,253	-	38,533
TOTAL DEVELOPMENT COMPLIANCE			151,253		151,253		38,533
Divisional Assurance (City Services)							
Penrith	Assets Web QR Project	DIVASS	9,944	-	9,944	-	2,197
TOTAL DIVISIONAL ASSURANCE (CITY SERVICES)			9,944		9,944		2,197
Environment Health (Biodiversity)							
Penrith LGA	On Site Sewer Management Strategy	EHC	293,710	-	293,710	-	73,393
Penrith LGA	Biodiversity Strategy	EHC	20,000	-	20,000	-	1,349
Penrith LGA	Integrated Catchment Management	EHC	144,597	-	144,597	-	39,288
Penrith LGA	Waterways Health Monitoring Program	EHC	70,000	-	70,000	-	14,291
Penrith LGA	FLAG-Tree Referral/Technical Advice	EHC	172,452	-	172,452	-	-
TOTAL ENVIRONMENT HEALTH (BIODIVERSITY)			700,759		700,759		128,321
Executive Services							
Penrith Council	Councillor Professional Training and Development	EX	60,000	-	60,000	-	-
TOTAL EXECUTIVE SERVICES			60,000		60,000		-
Floodplain and Stormwater Management							
Penrith LGA	Floodplain Management Resourcing	ES	273,470	-	273,470	-	65,961
Penrith LGA	Flood Studies SMSC	ES	212,359	(20,000)	192,359	-	-
Cranebrook	Cranebrook Overland Flow Flood Study	ES	96,701	-	96,701	-	382
Penrith LGA	Peach Tree and Lower Surveyors Creeks Catchment Floodplain	ES	259,382	-	259,382	-	9,603
Penrith	Doonmore Street, Penrith Retarding Basin	ES	139,083	60,000	199,083	-	-
St Marys	St Marys Flood Protection Levee Upgrade	ES	174,126	-	174,126	-	(26,304)
Emu Plains	Emu Plain Floodplain Risk Management Study and Plan	ES	150,000	-	150,000	-	-
Londonderry	Rickabys Creek Catchment Flood Study	ES	120,000	-	120,000	-	-

PROJECTS PROGRESS REPORT

For the Period to 30 September 2022

Location	Description	Resp Officer	Adopted Budget	Proposed Variances	Revised Budget	Estimated Project Cost	PTD Expenditure
Oxley Park	Oxley Park levee - Investigation and Detailed Design	ES	90,000	-	90,000	-	-
Erskine Park	Pit & Pipe Study	ES	-	250,000	250,000	-	-
TOTAL FLOODPLAIN AND STORMWATER MANAGEMENT			1,515,121		1,805,121		49,643
Information Technology							
Not Applicable	Outdoor Mobility Operational Expenditure	ICT	-	124,610	124,610	-	119,305
Penrith Council	Operational and Support Agreements	ICT	1,226,162	-	1,226,162	-	100
Penrith Council	Cloud Services	ICT	-	-	-	-	95,870
Penrith Council	Data Centre Services	ICT	-	-	-	-	26,656
Penrith Council	Contractor	ICT	-	-	-	-	43,674
TOTAL INFORMATION TECHNOLOGY			1,226,162		1,350,772		285,604
Libraries							
Various	Library Special Purpose Projects - Promotion	LS	19,000	-	19,000	-	4,370
Penrith Council	Library Resources - Operating	LS	210,000	20,000	230,000	-	211,296
Penrith LGA	Library Digital	LS	5,000	-	5,000	-	-
Penrith LGA	Library Special Purpose Projects - Technology	LS	17,967	-	17,967	-	-
TOTAL LIBRARIES			251,967		271,967		215,666
Nursery Operations and Bushcare							
Emu Heights	Control of weeds at McCanns Island	CPR	47,306	-	47,306	-	-
TOTAL NURSERY OPERATIONS AND BUSHCARE			47,306		47,306		-
People and Culture							
Penrith Council	Culture and Change	People ar	19,000	-	19,000	-	4,414
Penrith Council	Child Safety Organisational Standards	People ar	18,412	-	18,412	-	8,299
TOTAL PEOPLE AND CULTURE			37,412		37,412		12,713
Place and Activation							
Various	REAL Festival	CACP	684,487	-	684,487	-	273
Penrith	REAL Festival Resourcing	CACP	131,077	-	131,077	-	8,793
Penrith	REAL Festival COVID related expenditure	CACP	44,000	-	44,000	-	-
Penrith LGA	Our Voices Film Festival	CACP	-	40,000	40,000	-	-
Penrith LGA	Penrith Events Partnership Program	CACP	-	125,000	125,000	-	-
Penrith LGA	Strategic Partnerships	CACP	-	-	-	50,000	-
Penrith LGA	Regional Events Sponsorship	CACP	-	-	-	40,000	5,000
Penrith LGA	Community Events Fund	CACP	-	-	-	20,000	-
Penrith LGA	Event Acquisition Fund	CACP	-	-	-	15,000	-
St Marys	NRL Grand Final Live Site	CACP	-	40,000	40,000	-	381

PROJECTS PROGRESS REPORT

For the Period to 30 September 2022

Location	Description	Resp Officer	Adopted Budget	Proposed Variances	Revised Budget	Estimated Project Cost	PTD Expenditure
Penrith Council	Relay for Life Sponsorship	CACP	3,000	-	3,000	-	-
Penrith LGA	Australia Day	CACP	112,538	-	112,538	-	-
TOTAL PLACE AND ACTIVATION			975,102		1,180,102		14,447
Property Development and Management							
Various	PD Business Development	PD	126,611	(107,261)	19,350	19,350	230
Various	Emu Plns Employment Precinct -Investigation	PD	135,671	-	135,671	135,671	67,813
Various	Permanent Road Closure (not sold)	PD	-	5,000	5,000	5,000	563
Various	Primary Application Tench Reserve	PD	-	20,000	20,000	20,000	3,201
Various	Green Innovations Soper Place (Op)	PD	-	289,590	289,590	289,590	7,986
Various	330 Great Western Highway - Demolition	PD	-	67,000	67,000	67,000	-
Various	Emu Plains Old Post Office HLBC	PD	-	175,691	175,691	175,691	-
Various	50-54 Chameleon Dr & 16 Ridgeview Cres Erskine Pk (Ultegra)	PD	-	6,000	6,000	6,000	-
Various	Road Closure-Part Chatsworth Road St Clair	PD	-	10,000	10,000	10,000	-
Various	Road Closure- Part Ashwick Circuit St Clair	PD	-	10,000	10,000	10,000	-
Various	Road Closure- Horace Street Cranebrook	PD	-	10,000	10,000	10,000	-
Various	North St Marys Industrial Precinct HLBC	PD	-	100,000	100,000	100,000	-
Various	St Marys Town Centre Valuation	PD	-	45,950	45,950	45,950	-
Various	25-27 Second Ave Kingswood (Easement)	PD	-	6,000	6,000	6,000	-
Various	Road Closure- Ptt Dunheved Circuit St Marys	PD	-	10,000	10,000	10,000	-
Penrith CBD	Penrith Paceway - Temp Public Car Park Lease	PD	26,000	-	26,000	26,000	4,000
St Marys	St Marys Village Green	PD	-	109,106	109,106	-	-
St Marys	<i>Other consultant</i>	PD	-	-	-	109,106	14,965
Erskine Park	Easement for Endeavour Energy - Chameleon Reserve	PD	-	950	950	-	950
Erskine Park	<i>Valuation Consultant</i>	PD	-	-	-	950	-
Penrith LGA	Affordable Housing Project	PD	110,054	-	110,054	-	-
Penrith LGA	<i>Internal Staff</i>	PD	-	-	-	110,054	27,363
Penrith LGA	Project: Graze	PD	-	80,334	80,334	-	-
Penrith LGA	<i>Food and Beverage Consultant</i>	PD	-	-	-	80,334	39,367
Various	Telecommunications Portfolio Optimisation	PD	-	28,312	28,312	-	-
Various	<i>Consultant</i>	PD	-	-	-	28,312	2,291
Penrith CBD	Community Connections HLBC	PD	25,000	64,600	89,600	-	-
Penrith CBD	<i>Consultants</i>	PD	-	-	-	89,600	-
TOTAL PROPERTY DEVELOPMENT AND MANAGEMENT			423,336		1,354,608		168,729

Public Space Maintenance (Cross City)

PROJECTS PROGRESS REPORT

For the Period to 30 September 2022

Location	Description	Resp Officer	Adopted Budget	Proposed Variances	Revised Budget	Estimated Project Cost	PTD Expenditure
Various	Enhanced Public Domain Maintenance (Pt AREAS)	CPR	2,862,226	-	2,862,226	-	678,682
Penrith LGA	Enhanced Public Domain	CPR	162,755	-	162,755	-	20,714
Penrith Council	Bushland Management	CPR	194,378	7,300	201,678	-	54,226
Castlereagh	Save Our Species - Persoonia Nutans (Nodding Geebung)	CPR	6,198	-	6,198	-	3,748
Penrith LGA	Preserving Cumberland Plain Threatened Species in Penrith LG	CPR	30,413	13,942	44,355	-	4,998
Emu Plains	Keeping the Hawkesbury and Nepean Rivers healthy - River Roa	CPR	29,545	-	29,545	-	7,749
TOTAL PUBLIC SPACE MAINTENANCE (CROSS CITY)			3,285,515		3,306,757		770,117
Resilience							
Various	Resilience Programs	CR	29,330	26,000	55,330	55,330	710
Penrith LGA	<i>Community Resilience Officer</i>	CR	-	-	-	99,447	-
Penrith LGA	<i>Community Resilience Program</i>	CR	-	-	-	40,000	286
Penrith LGA	Community preparedness to climate risks	CR	-	95,000	95,000	-	-
Not Applicable	St Marys WestInvest Project Lead	CR	-	-	-	-	4,424
Penrith LGA	City Resilience Flood Recovery (DRFA)	CR	-	-	-	-	17,876
TOTAL RESILIENCE			29,330		150,330		23,296
Security and Emergency Services Management							
Not Applicable	Contribution to NSW RFS Cumberland and McCarther Districs Wo	CA	3,400	-	3,400	-	-
TOTAL SECURITY AND EMERGENCY SERVICES MANAGEMENT			3,400		3,400		-
Social Strategy (CCD)							
Various	Targeted Early Intervention Programs (TEIP)	CACP	58,736	1,001	59,737	-	3,155
Various	Community Health Promotion	CACP	6,000	-	6,000	-	-
Penrith LGA	Disability Access Improvements Operational	CACP	1,470	-	1,470	-	1,470
Penrith LGA	Digital Literacy Mentoring Program for Isolated Seniors Oper	CACP	10,000	-	10,000	-	-
Penrith LGA	Census Data	CACP	87,480	7,844	95,324	-	-
Penrith LGA	Disability Inclusion Action Plan Stretch Projects	CACP	219,998	2	220,000	-	-
Penrith LGA	<i>Public awareness campaign</i>	CACP	-	-	-	50,000	-
Penrith LGA	<i>Autism friendly guides to support visits to play spaces</i>	CACP	-	-	-	20,000	-
Penrith LGA	<i>Boost Meaningful employment (MYC)</i>	CACP	-	-	-	50,000	-
Penrith LGA	<i>Undertake Pedestrian Access and Mobility Plans</i>	CACP	-	-	-	100,000	-
Penrith LGA	Multicultural Community Research	CACP	-	35,000	35,000	-	-
St Marys	Nepean Potters Society - Kiln Repair	CACP	3,330	(30)	3,300	-	3,300
Penrith LGA	Community Assistance Program	CACP	5,200	-	5,200	-	5,200
TOTAL SOCIAL STRATEGY (CCD)			392,214		436,031		13,125

Strategic Asset Management Planning

PROJECTS PROGRESS REPORT

For the Period to 30 September 2022

Location	Description	Resp Officer	Adopted Budget	Proposed Variances	Revised Budget	Estimated Project Cost	PTD Expenditure
Various	Adoption of Plans of Management	CA	135,972	-	135,972	-	-
Jordan Springs	Declared Dams Management	CA	-	70,000	70,000	-	-
Not Applicable	Drainage Audits	CA	-	-	-	115,000	-
Llandilo	<i>Llandilo Stormwater Drainage Condition Assessment</i>	CA	-	-	-	35,000	-
TOTAL STRATEGIC ASSET MANAGEMENT PLANNING			135,972		205,972		-
Sustainability							
Various	Sustainability Programs	CR	84,269	(26,000)	58,269	58,269	3,787
Penrith Council	Louise Petchell Learning for Sustainability Scholarship	CR	10,000	-	10,000	-	1,159
Penrith LGA	Compact of Mayors	CR	21,034	-	21,034	-	3,845
Penrith LGA	WSU Solar Car Sponsorship	CR	-	25,000	25,000	-	-
TOTAL SUSTAINABILITY			115,303		114,303		8,791
Tourism and International Partnerships							
Various	City Marketing	CEM	226,144	18,093	244,237	244,237	40,065
Various	International Relations	CEM	88,700	-	88,700	-	425
Penrith LGA	Penrith Heritage Walking Trail Project	CEM	26,075	-	26,075	-	688
TOTAL TOURISM AND INTERNATIONAL PARTNERSHIPS			340,919		359,012		41,178
Traffic Management, Parking and Road Safety							
Penrith LGA	Road Safety Project	ES	14,377	-	14,377	8,377	-
Penrith LGA	<i>School Zone Pedestrian Counts</i>	ES	-	-	-	6,000	-
Emu Plains	GWH Emu Plains to Glenbrook - Survey & Design	ES	12,520	-	12,520	-	4,752
Penrith CBD	High Pedestrian Activity Area Study - Penrith Northern Stati	ES	50,000	-	50,000	-	32,960
Penrith LGA	Penrith Accessible Trails Hierarchy Strategy	ES	47,689	-	47,689	-	6,335
TOTAL TRAFFIC MANAGEMENT, PARKING AND ROAD SAFETY			124,586		124,586		44,047
Waste Avoidance and Resource Recovery							
Penrith LGA	Purchase of Bins after Rollout	WRR	103,521	-	103,521	-	16,871
Various	Biodegradable Bags - Purchase & Delivery	WRR	1,110,087	-	1,110,087	-	168
Penrith LGA	E - Waste	WRR	150,000	-	150,000	-	14,419
Penrith	Waste Strategy & Contract Development	WRR	50,000	-	50,000	-	1,358
Penrith LGA	Hard Waste Assessment	WRR	238,876	-	238,876	-	58,603
Penrith LGA	Chemical Clean Out	WRR	20,000	-	20,000	-	-
Penrith LGA	Kitchen Caddies	WRR	5,000	-	5,000	-	1,079
Penrith LGA	Smart Waste Collection	WRR	2,000	-	2,000	-	-
Penrith LGA	Communication Strategy	WRR	16,561	-	16,561	-	3,987
Penrith LGA	The Middle Link (Circular Economy)	WRR	1,770	(360)	1,410	-	1,410

PROJECTS PROGRESS REPORT

For the Period to 30 September 2022

Location	Description	Resp Officer	Adopted Budget	Proposed Variances	Revised Budget	Estimated Project Cost	PTD Expenditure
Penrith LGA	Strategy 2025	WRR	9,622	(9,622)	-	-	-
Penrith LGA	Red Ready	WRR	58,400	-	58,400	-	-
Penrith LGA	Street Litter Bin Review	WRR	1,219	-	1,219	-	1,219
Penrith LGA	SSCS in Schools	WRR	19,728	(12,033)	7,695	-	7,695
Penrith LGA	Christmas Services	WRR	30,000	-	30,000	-	-
Penrith LGA	Supplementary Services	WRR	45,000	-	45,000	-	-
Penrith LGA	Scrap Together.	WRR	8,772	-	8,772	-	1,686
Penrith LGA	Flood Recovery Clean-up	WRR	-	-	-	-	225
Penrith LGA	Flood Recovery Clean-up 2022-23	WRR	-	-	-	-	6,835
TOTAL WASTE AVOIDANCE AND RESOURCE RECOVERY			1,870,556		1,848,541		115,556
TOTAL OPERATING PROJECTS			18,291,302		20,880,896		2,697,336

CAPITAL BUDGET

Budget Review for the quarter ended 30 September 2022

(\$'000)	Original Budget	Approved Sept Qtr.	Approved Dec Qtr.	Approved Mar Qtr.	Approved June Qtr.	Revised Budget	Proposed Budget	Projected Budget	Actual YTD
Capital Funding									
Rates & Other Untied Funding	28,635	1,460	-	-	-	30,095	(247)	29,848	3,497
Capital Grants & Contributions	28,491	20,710	-	-	-	49,201	157	49,358	5,399
Internal Restrictions									
- Renewals	4,284	5,184	-	-	-	9,468	(236)	9,232	1,396
- New Assets	31,323	6,893	-	-	-	38,216	138	38,355	1,746
External Restrictions	9,239	5,342	-	-	-	14,581	1,198	15,779	2,285
Other Capital Funding Sources									
- Loans	56,215	1,024	-	-	-	57,238	-	57,238	938
Income from Sale of Assets									
- Plant & Equipment	1,283	-	-	-	-	1,283	-	1,283	388
- Land & Buildings	-	40	-	-	-	40	-	40	-
TOTAL CAPITAL FUNDING	159,470	40,652	-	-	-	200,122	1,011	201,133	15,649
Capital Expenditure									
New Assets									
- Plant & Equipment	4,896	85	-	-	-	4,981	32	5,013	1,300
- Land & Buildings	99,426	10,579	-	-	-	110,005	(280)	109,726	4,918
- Roads, Bridges, Footpaths	11,289	4,278	-	-	-	15,566	(290)	15,277	806
- Other Infrastructure	6,600	207	-	-	-	6,806	402	7,209	178
- Library Books	535	-	-	-	-	535	(20)	515	70
- Other	305	1,338	-	-	-	1,643	4	1,647	305
Renewals									
- Plant & Equipment	393	1,646	-	-	-	2,039	(160)	1,879	266
- Land & Buildings	15,813	20,024	-	-	-	35,837	219	36,057	4,206
- Roads, Bridges, Footpaths	12,094	2,169	-	-	-	14,263	985	15,248	2,211
- Other Infrastructure	1,592	271	-	-	-	1,863	93	1,956	469
- Other	-	56	-	-	-	56	24	80	-
Loan Repayments (principal) & Advances	6,526	-	-	-	-	6,526	-	6,526	919
TOTAL CAPITAL EXPENDITURE	159,470	40,652	-	-	-	200,122	1,011	201,133	15,649

CONTRACTS

Part A - Contracts Listing - contracts entered into during the September 2022 quarter

Contractor	Contract Number	Contract Purpose	Contract \$ Exc. GST	Start Date	Expiration Date	Details of Contract	Budgeted (Y/N)
Romba Pty Ltd	RFT21/22-029	Trinity Drive Mixed Recreation & Junior Play Space	940,306.40	7-Jul-22	7-Jul-23	No extension options	Y
Nepean Regional Security	RFQ21/22-191	Provision of Security Services	677,369.00	1-Jul-22	1-Jul-25	2 x 1 year extension options	Y
Hoyne (Andrew Hoyne Design Pty Ltd)	RFQ21/22-226	Marketing Strategy and Services	102,151.50	18-Jul-22	18-Jul-23	No extension options	Y
Axial Construction Pty Ltd	RFT22/23-001	Surveyors Creek Pathway and Civil Works	236,422.57	3-Aug-22	28-Oct-22	No extension options	Y
J. Wyndham Prince Pty Ltd	RFQ22/23-004	Investigations & Designing Oxley Park Flood Protection Levee Melbourne Street, Oxley Park	131,649.10	29-Jul-22	30-Aug-23	No extension options	Y
Cred Consulting	RFQ22/23-003	Development of Penrith Community Safety Plan	98,802.00	4-Aug-22	31-Dec-22	1 x 3 month extension option	Y
APP Corporation Pty Ltd	RFQ21/22-243	High Level Business Case and Feasibility Assessment – Emu Plains Heritage Sites	98,926.30	12-Aug-22	12-Aug-23	No extension options	Y
Bucher Municipal Pty Ltd	RFQ21/22-237	Road Sweeper x 2	820,600.00	14-Jul-22	14-Jul-23	No extension options	Y
Scipher Technologies Pty Ltd	RFQ22/23-032	Penrith City Council- Electronic Waste Collection Service	Schedule of rates	17-Sep-22	17-Sep-23	No extension options	Y
Camatic Pty Ltd	RFQ22/23-021	Replacement of Seating -Q Theatre -Joan Sutherland performing Arts Centre	189,622.29	12-Sep-22	12-Sep-23	No extension options	Y
Santec Australia Pty Ltd - Cardno	RFQ21/22-163	City Park and Gipps St - Contract management, superintendent and construction surveillance	695,348.28	9-Sep-22	28-Feb-24	No extension options	Y
Budget Demolition & Excavation Pty Ltd	RFQ21/22-195	Demolition of 330 Great Western Highway, St Marys	70,100.80	2-Aug-22	30-Sep-22	No extension options	Y
Douglas Partners Pty Ltd	RFQ21/22-215	REQUEST FOR QUOTE - GEOTECH GIDLEY STREET CARPARK	65,978.00	28-Jul-22	28-Jul-23	No extension options	Y
Alpall Pty Ltd	RFT21/22-009	Building Refurbishment at Woodriff Gardens Tennis Centre	2,510,200.00	21-Sep-22	21-Sep-23	No extension options	Y
Acor Consultants Pty Ltd	RFQ22/23-002	REQUEST FOR QUOTE– STRUCTURES- GIDLEY STREET CARPARK	129,800.00	21-Jul-22	21-Jul-25	No extension options	Y
MBMPL Pty Ltd	RFQ22/23-007	St Marys Commuter Car Park - Quantity Surveyor	145,310.00	21-Jul-22	21-Jul-23	No extension options	Y

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included

CONSULTANCY & LEGAL EXPENSES

Budget review for the quarter ended 30 September 2022

Expense	YTD Expenditure (Actual \$)	Budgeted (Y/N)	Notes
Consultancies	2,290,711	Y	
Legal Fees	302,831	Y	

Definition of a Consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

On Time Payments:

Aim to pay all small business accounts within a 30 day time frame from receiving the invoice, unless otherwise specified. EFT payments cycles are processed weekly.

Target	December 2021	March 2022	June 2022	September 2022
90%	84%	77%	84%	86%

INCOME & EXPENSE

Budget Review for the quarter ended 30 September 2022

(\$'000)	Original Budget	Approved Sept Qtr.	Approved Dec Qtr.	Approved Mar Qtr.	Approved June Qtr.	Revised Budget	Proposed Budget	Projected Budget	Actual YTD
Income									
Rates & Annual Charges	188,571	-	-	-	-	188,571	(387)	188,184	184,612
User Fees & Charges	49,855	48	-	-	-	49,903	54	49,957	12,501
Interest & Investment Revenue	3,175	-	-	-	-	3,175	249	3,424	1,667
Other Revenues	2,177	5	-	-	-	2,182	247	2,429	1,079
Grants & Contributions - Operating	9,133	14	-	-	-	9,146	1,406	10,552	3,164
Grants & Contributions - Capital									
- Other	38,466	12,428	-	-	-	50,894	(38)	50,857	(7,528)
- Contributions (S94)	4,337	-	-	-	-	4,337	-	4,337	618
Share of Interests in Joint Ventures	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	295,714	12,495	-	-	-	308,209	1,531	309,740	196,113
Expenses									
Employee Costs	136,015	-	-	-	-	136,015	57	136,073	29,646
Borrowing Costs	1,233	-	-	-	-	1,233	-	1,233	78
Materials & Contracts	77,115	6,359	-	-	-	83,474	4,045	87,519	18,486
Depreciation	47,328	-	-	-	-	47,328	90	47,418	-
Legal Costs	262	-	-	-	-	262	(34)	228	40
Consultants	1,483	279	-	-	-	1,762	1,810	3,571	985
Other Expenses	13,195	10	-	-	-	13,206	(5)	13,201	3,825
Share of Interests in Joint Ventures	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	276,632	6,648	-	-	-	283,279	5,964	289,243	53,060
Net Gain/(Loss) from the Disposal of Assets	(554)	-	-	-	-	(554)	(0)	(554)	-
Net Gain/(Loss) on Fair Value Adjustment	-	-	-	-	-	-	-	-	-
Net Operating Result from Continuing Operations	18,528	5,847	-	-	-	24,375	(4,433)	19,943	143,054
Net Operating Result before Capital Items	(24,275)	(6,581)	-	-	-	(30,856)	(4,395)	(35,251)	149,963

CASH & INVESTMENTS

Budget Review for the quarter ended 30 September 2022

(\$'000)	Original Budget	Approved Sept Qtr.	Approved Dec Qtr.	Approved Mar Qtr.	Approved June Qtr.	Revised Budget	Proposed Budget	Projected Budget	Actual YTD
Externally Restricted									
Developer Contributions	55,103	(2,280)	-	-	-	52,823	(275)	52,548	53,580
Restricted Contributions for Works	11,023	(277)	-	-	-	10,746	(331)	10,414	4,334
Unexpended Grants	3,180	(7,722)	-	-	-	(4,542)	(98)	(4,640)	37,114
Unexpended Loan Funds	1,892	(1,024)	-	-	-	869	-	869	19,369
Other Externally Restricted	8,845	(460)	-	-	-	8,385	(1,428)	6,957	17,923
Total Externally Restricted	80,043	(11,763)	-	-	-	68,281	(2,132)	66,148	132,320
Internally Restricted									
Sinking Funds	-	-	-	-	-	-	-	-	-
Internal Reserves	49,355	(21,507)	-	-	-	27,848	(3,021)	24,827	60,530
Security Bonds & Deposits	17,881	(330)	-	-	-	17,551	-	17,551	17,551
Total Internally Restricted	67,236	(21,837)	-	-	-	45,399	(3,021)	42,378	78,081
Unrestricted	65,175	52,998	-	-	-	118,172	5,153	123,326	21,451
Total Cash & Investments	212,454	19,398	-	-	-	231,852	-	231,852	231,852

Cash & Investments cont'd

Comment on Cash and Investments Position

The Reserve Bank of Australia (RBA) has continued to increase the cash rate to 2.60%. This equates to 250 basis points rise from 0.10% cash rate in April 2022. The RBA's decision to raise the cash rate is attributed to the higher inflation rate result in the second quarter of 2022, being 6.1% from 5.1% in the first quarter, causing a substantial disparity between the two results – i.e. between Cash Rate and Inflation Rate. The increase in Cash rate within the last six months, have been radically fast, such that the Council's portfolio has not been able to sustain the pace. This resulted in the benchmarks (both, BBSW monthly return and Enhanced BBSW) for the month of September 2022 were again not attained. Although that being the case, the Council projected interest income return for 2022/23 Financial Year of 1.85% has been favourably surpassed in September 2022 by 55 basis points – the Council investment portfolio yield for September 2022 was 2.40%.

Statements:

All investments have been made in accordance with Section 625 of the Local Government Act 1993, relevant regulations, and the Council's Investment Policy.

The Council's portfolio consists of grant and contribution funds held for specific expenditure purposes, internal reserves for future expenditure, refundable security bonds and deposits, with the remaining unrestricted funds relating to the cash flow differences between operational income and expenditure of the Councils adopted budget. Reconciliation of the total restricted funds to the current Monthly Investment Report follows.

Externally Restricted Assets	\$
S7.11 Development contributions	53,580,115
Restricted contributions for works	4,334,217
Unexpended grants	37,113,623
Unexpended Loan Funds	19,368,942
Other externally restricted	17,923,364
Internally Restricted Assets	
Internal reserves	60,529,608
Security bonds and deposits	17,551,073
Unrestricted Invested Funds	21,451,110
Cash	<u>231,852,052</u>

The Council's Cash Book and Bank Statements have been reconciled as at 30 September 2022.

Reconciliation:

The Year to Date (YTD) total Cash and Investments reconciled with funds invested and cash at bank.

	\$
Current Cash on Call Group	11,718,662
Term Investment Group	198,500,000
Floating rate Notes Investment Group	16,150,000
Mortgage Backed Securities*	1,939,035
Sub-Total	228,307,697
General Fund Bank Account	3,544,355
Total	<u>231,852,052</u>

*MBS Purchased in 2006/07 prior to the current Ministerial Investment Order.

Performance Indicators as at September 2022

Indicator	Description	Benchmark	Forecast Result 22-23	Forecast Result 22-23
Operating Performance Ratio	This ratio measures Council's achievement of containing operating expenditure within operating revenue.	Greater than or equal to 0	-9.4%	Off Track
Own Source Revenue	This ratio measures the degree of reliance on external funding sources.	Greater than 60%	89.77%	On Track
Unrestricted Current Ratio	The 'unrestricted current ratio' is specific to the Local Government sector and represents a council's ability to meet its short-term obligations as they fall due.	Greater than 1.5 times	1.59	On Track
Debt Service Cover Ratio	This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.	Greater than 2.0 times	3.2	On Track
Rates and annual charges outstanding percentage	Assesses the impact of uncollected rates and annual charges on a council's liquidity and the adequacy of debt recovery efforts.	Less than 5%	5.00%	On Track
Real Operating Expenditure	This ratio measures the cost of delivering Councils services per capita. Decreases in this ratio indicates efficiency improvements by Council.	Decreasing over time	1.23	At Risk

Notes on Indicators listed as "Off Track" or "At Risk"

Operating Performance Ratio	The main reason for the deficit ratio result is the increase in depreciation following comprehensive revaluations. As the replacement cost of Council's assets continue to increase and further assets are constructed, depreciation expenditure will continue to increase. Council continues to plan for the long term (including managing asset management costs), forecasting asset renewal and investment in capital assets and balancing operational revenue and expenditure, with a focus on delivering balanced and sustainable budgets.
Real Operating Expenditure	At the end of June 2022, Council had spent \$1,208 per capita, which is higher than prior years, however is forecasting a slightly higher ratio of \$1,234 per capital for 2022-23.

PENRITH CITY COUNCIL

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PENRITH
CITY COUNCIL

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